

ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2025
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Budget Accounting Basis: GAAP		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financial Sources									
Taxes Levied on Property	1	30,945,395	3,476,712		1,126,593		35,548,700	35,875,625	1
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0		0		0		2
Less: Credits to Taxpayers	3	762,321	164,182		54,526		981,029	1,017,709	3
Net Current Property Taxes	4	30,183,074	3,312,530		1,072,067		34,567,671	34,857,916	4
Delinquent Property Tax Revenue	5	1,238	162		44		1,444	5,700	5
Penalties, Interest & Costs on Taxes	6	490,750					490,750	312,000	6
Other County Taxes/TIF Tax Revenues	7	1,324,141	4,220,236	0	24,837	0	5,569,214	5,479,654	7
Intergovernmental	8	5,506,094	14,722,198	2,124,552	113,761	0	22,466,605	21,286,386	8
Licenses & Permits	9	527,037	221,961	0	0	0	748,998	783,650	9
Charges for Service	10	4,166,007	23,252	0	0	0	4,189,259	4,004,851	10
Use of Money & Property	11	3,127,057	622,019	129,087	177,608	0	4,055,771	1,553,825	11
Miscellaneous	12	1,359,144	877,737	233,083	285,200	0	2,755,164	3,564,808	12
Subtotal Revenues	13	46,684,542	24,000,095	2,486,722	1,673,517	0	74,844,876	71,848,790	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	1,593,200	0	5,104,915	0	0	6,698,115	5,000,000	14
Operating Transfers In	15	9,031,430	5,785,430	1,024,631	32,657	0	15,874,148	18,476,605	15
Proceeds of Capital Asset Sales	16	22,102	28,780	0	0	0	50,882	17,553	16
Total Revenues & Other Sources	17	57,331,274	29,814,305	8,616,268	1,706,174	0	97,468,021	95,342,948	17
Expenditures & Other Financial Sources									
Operating:									
Public Safety and Legal Services	18	21,937,368	2,949,868			0	24,887,236	25,776,013	18
Physical Health Social Services	19	8,032,580	361,873			0	8,394,453	9,144,115	19
Mental Health, ID & DD (Polk County only)	20	0	0			0	0		20
County Environment and Education	21	3,107,133	478,607			0	3,585,740	5,095,982	21
Roads & Transportation	22	0	8,903,276			0	8,903,276	9,452,640	22
Government Services to Residents	23	2,650,725	152,802			0	2,803,527	3,077,128	23
Administration	24	8,127,724	60,293			0	8,188,017	8,410,723	24
Nonprogram Current	25	0	0			0	0		25
Debt Service	26	0	0	62,755	3,284,699	0	3,347,454	3,407,242	26
Capital Projects	27	5,638,362	9,437,194	2,742,592		0	17,818,148	18,052,344	27
Subtotal Expenditures	28	49,493,892	22,343,913	2,805,347	3,284,699	0	77,927,851	82,416,187	28
Other Financing Uses:									
Operating Transfers Out	29	11,064,668	4,776,823	32,657	0	0	15,874,148	18,581,605	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0		30
Total Expenditures & Other Uses	31	60,558,560	27,120,736	2,838,004	3,284,699	0	93,801,999	100,997,792	31
Excess of Revenues & Other Sources									
over (under) Expenditures & Other Uses	32	-3,227,286	2,693,569	5,778,264	-1,578,525	0	3,666,022	-5,654,844	32
Beginning Fund Balance - July 1, 2024	33	45,983,708	15,441,848	3,327,534	11,051,983	0	75,805,073	65,753,830	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0		34
Fund Balance - Nonspendable	35	99,482	464,174	0	0	0	563,656	575,000	35
Fund Balance - Restricted	36	7,225,222	17,401,736	4,946,757	9,473,458	0	39,047,173	101,046	36
Fund Balance - Committed	37	1,000,000	0	0	0	0	1,000,000	5,439,057	37
Fund Balance - Assigned	38	6,970,618	269,507	4,159,041	0	0	11,399,166		38
Fund Balance - Unassigned	39	27,461,100	0	0	0	0	27,461,100	53,983,883	39
Total Ending Fund Balance - June 30, 2025	40	42,756,422	18,135,417	9,105,798	9,473,458	0	79,471,095	60,098,986	40

Additional details are available at: www.blackhawkcounty.iowa.gov

Notes to the financial statement, if any: -

Telephone : (319) 833-3073

ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2025
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	
Revenues & Other Financing Sources								
Taxes Levied on Property	1	30,945,395	3,476,712		1,126,593		35,548,700	1
Less: Uncollected Delinquent Taxes - Levy Year	2						0	2
Less: Credits to Taxpayers	3	762,321	164,182		54,526		981,029	3
Net Current Property Taxes	4	30,183,074	3,312,530		1,072,067		34,567,671	4
Delinquent Property Tax Revenue	5	1,238	162		44		1,444	5
Penalties, Interest & Costs on Taxes	6	490,750					490,750	6
Other County Taxes/TIF Tax Revenues	7	1,324,141	4,220,236		24,837		5,569,214	7
Intergovernmental	8	5,506,094	14,722,198	2,124,552	113,761		22,466,605	8
Licenses & Permits	9	527,037	221,961				748,998	9
Charges for Service	10	4,166,007	23,252				4,189,259	10
Use of Money & Property	11	3,127,057	622,019	129,087	177,608		4,055,771	11
Miscellaneous	12	1,359,144	877,737	233,083	285,200		2,755,164	12
Subtotal Revenues	13	46,684,542	24,000,095	2,486,722	1,673,517	0	74,844,876	13
Other Financing Sources:								
General Long-Term Debt Proceeds	14	1,593,200		5,104,915			6,698,115	14
Operating Transfers In	15	9,031,430	5,785,430	1,024,631	32,657		15,874,148	15
Proceeds of Capital Asset Sales	16	22,102	28,780				50,882	16
Total Revenues & Other Sources	17	57,331,274	29,814,305	8,616,268	1,706,174	0	97,468,021	17
Expenditures & Other Financial Sources								
Operating:								
Public Safety and Legal Services	18	21,937,368	2,949,868				24,887,236	18
Physical Health Social Services	19	8,032,580	361,873				8,394,453	19
Mental Health, ID & DD (Polk County only)	20						0	20
County Environment and Education	21	3,107,133	478,607				3,585,740	21
Roads & Transportation	22		8,903,276				8,903,276	22
Government Services to Residents	23	2,650,725	152,802				2,803,527	23
Administration	24	8,127,724	60,293				8,188,017	24
Nonprogram Current	25						0	25
Debt Service	26			62,755	3,284,699		3,347,454	26
Capital Projects	27	5,638,362	9,437,194	2,742,592			17,818,148	27
Subtotal Expenditures	28	49,493,892	22,343,913	2,805,347	3,284,699	0	77,927,851	28
Other Financing Uses:								
Operating Transfers Out	29	11,064,668	4,776,823	32,657			15,874,148	29
Refunded Debt/Payments to Escrow	30						0	30
Total Expenditures & Other Uses	31	60,558,560	27,120,736	2,838,004	3,284,699	0	93,801,999	31
Excess of Revenues & Other Sources								
Over (Under) Expenditures & Other Uses	32	-3,227,286	2,693,569	5,778,264	-1,578,525	0	3,666,022	32
Beginning Fund Balance - July 1, 2024	33	45,983,708	15,441,848	3,327,534	11,051,983		75,805,073	33
Increase (Decrease) in Reserves	34						0	34
Fund Balance - Nonspendable	35	99,482	464,174				563,656	35
Fund Balance - Restricted	36	7,225,222	17,401,736	4,946,757	9,473,458		39,047,173	36
Fund Balance - Committed	37	1,000,000					1,000,000	37
Fund Balance - Assigned	38	6,970,618	269,507	4,159,041			11,399,166	38
Fund Balance - Unassigned	39	27,461,100					27,461,100	39
Total Ending Fund Balance - June 30, 2025	40	42,756,422	18,135,417	9,105,798	9,473,458	0	79,471,095	40

Notes to the financial statement if any:

REVENUES DETAIL

County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis:		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Capital Projects	All Debt Service	All Permanent Funds	Totals Actual 2024/2025		
Taxes levied on Property	1	19,819,857	11,125,538	0	3,476,712	0		0	1,126,593			35,548,700	1	
Less: Uncoll: Del. Taxes Levy Year	2											0	2	
Less: Credits to Taxpayers	3	148,562	613,759		164,182						54,526	981,029	3	
1000 Net Current Property Taxes	4	19,671,295	10,511,779		3,312,530					1,072,067		34,567,671	4	
1010 Delinq. Property Tax Revenue	5	686	552		162					44		1,444	5	
11XX Penalties, Int, & Costs on Taxes	6	490,750										490,750	6	
Other County Taxes:														
12XX Other County Taxes	7	94,413	12,919		918					1,126		109,376	7	
13XX Voter Approved Local Option Taxes	8							3,985,855				3,985,855	8	
14XX Gambling Taxes	9	433,114										433,114	9	
15XX TIF Tax Revenues	10											0	10	
16XX Utility Tax Replacement Excise Taxes	11	510,760	272,935		233,463					23,711		1,040,869	11	
17XX Taxes Collected for Other Governments	11B											0	11B	
Subtotal	12	1,038,287	285,854	0	234,381	0	0	3,985,855	0	24,837	0	5,569,214	12	
Intergovernmental Revenue:														
20XX State Shared Revenues	13	3,815						4,902,077				4,905,892	13	
21XX State Replacements Against Levied Taxes	14	1,148,562	613,759		164,182					54,526		1,981,029	14	
22XX Other State Tax Replacements	15	336,661	179,902		59,391					18,220		594,174	15	
23XX, 24XX State\Federal Pass-Thru Revenues	16	1,921,670										1,921,670	16	
25XX Contributions from Other														
Intergovernmental Units	17	486,193	27,058		26,938		3,000			41,000		584,189	17	
26XX, 27XX State Grants and Entitlements	18	612,706	19,623				588,258	112,362	2,124,552			3,457,501	18	
28XX Federal Grants and Entitlements	19	155,659						8,865,990				9,021,649	19	
29XX Payments in Lieu of Taxes	20	317	169							15		501	20	
Subtotal (lines 13 - 20)	21	4,665,583	840,511	0	250,511	0	5,493,335	8,978,352	2,124,552	113,761	0	22,466,605	21	
3XXX Licenses & Permits	22	527,037			126,611		95,350					748,998	22	
4XXX, 5XXX Charges for Service	23	4,166,007			4,300		615	18,337				4,189,259	23	
6XXX Use of Money & Property	24	3,127,057			282			621,737	129,087	177,608		4,055,771	24	
8XXX Miscellaneous	25	1,342,147	16,997		929		14,043	862,765	233,083	285,200		2,755,164	25	
Total Revenues	26	35,028,849	11,655,693	0	3,929,706	0	5,603,343	14,467,046	2,486,722	1,673,517	0	74,844,876	26	
Other Financing Sources:														
Operating Transfers In														
9000 From General Basic	27							1,008,607		1,024,631			2,033,238	27
9020 From Rural Services Basic	28							2,783,896					2,783,896	28
90xx From Other Budgetary Funds	29	9,031,430			1,992,927					32,657		11,057,014	29	
Subtotal (lines 27- 29)	30	9,031,430	0	0	1,992,927	0	3,792,503	0	1,024,631	32,657	0	15,874,148	30	
91XX Proceeds\Gen Long-Term Debt	31	1,593,200							5,104,915			6,698,115	31	
92XX Proceeds\Gen Capital Asset Sales	32	22,102					28,780					50,882	32	
Total Revenues and Other Sources	33	45,675,581	11,655,693	0	5,922,633	0	9,424,626	14,467,046	8,616,268	1,706,174	0	97,468,021	33	
Beginning Fund Balance - July 1, 2024	34	39,602,019	6,381,689		3,887,402		6,918,252	4,636,194	3,327,534	11,051,983		75,805,073	34	
Total Resources	35	85,277,600	18,037,382	0	9,810,035	0	16,342,878	19,103,240	11,943,802	12,758,157	0	173,273,094	35	

PUBLIC SAFETY AND LEGAL SERVICES
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2024/2025	
Law Enforcement Program											
1000 - Uniformed Patrol Services	1	1,294,800			1,687,461					2,982,261	1
1010 - Investigations	2	688,727								688,727	2
1020 - Unified Law Enforcement	3									0	3
1030 - Contract Law Enforcement	4									0	4
1040 - Law Enforcement Communications	5	170,739			492,385					663,124	5
1050 - Adult Correctional Services	6	13,160,430						724,854		13,885,284	6
1060 - Administration	7	998,397	45,877							1,044,274	7
Subtotal	8	16,313,093	45,877	0	2,179,846	0	0	724,854	0	19,263,670	8
Legal Services Program											
1100 - Criminal Prosecution	9	3,530,821								3,530,821	9
1110 - Medical Examiner	10	388,768								388,768	10
1120 - Child Support Recovery	11									0	11
Subtotal	12	3,919,589		0	0	0	0	0	0	3,919,589	12
Emergency Services Program											
1200 - Ambulance Services	13									0	13
1210 - Emergency Management	14				12,903					12,903	14
1220 - Fire Protection & Rescue Svcs	15	200,000			32,265					232,265	15
1230 - E911 Service Board	16									0	16
Subtotal	17	200,000		0	0	45,168	0	0	0	245,168	17
Assistance to District Court System Program											
1400 - Physical Operations	18		3,773							3,773	18
1410 - Research & Other Assistance	19									0	19
1420 - Bailiff Services	20									0	20
Subtotal	21	0	3,773	0	0	0	0	0	0	3,773	21
Court Proceedings Program											
1500 - Juries & Witnesses	22									0	22
1510 - (Reserved)	23										23
1520 - Detention Services	24	28,763								28,763	24
1530 - Court Costs	25		1,440							1,440	25
1540 - Service of Civil Papers	26	1,218,158								1,218,158	26
Subtotal	27	1,246,921		1,440	0	0	0	0	0	1,248,361	27
Juvenile Justice Administration Program											
1600 - Juvenile Victim Restitution	28									0	28
1610 - Juvenile Representation Services	29									0	29
1620 - Court-Appointed Attorneys & Court Costs for Juveniles	30	6,472	200,203							206,675	30
Subtotal	31	6,472	200,203	0	0	0	0	0	0	206,675	31
Total - Public Safety & Legal Services	32	21,686,075	251,293	0	2,225,014	0	0	724,854	0	24,887,236	32

PHYSICAL HEALTH AND SOCIAL SERVICES
 County Name: BLACK HAWK COUNTY County Number: 07
 FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2024/2025	
Physical Health Services Program											
3000 - Personal & Family Health Services	1	2,555,320							165,519		2,720,839 1
3010 - Communicable Disease Prevention & Control Services	2	1,281,759									1,281,759 2
3020 - Environmental Health	3	996,621									996,621 3
3040 - Health Administration	4	1,227,794									1,227,794 4
3050 - Support of Hospitals	5										0 5
Subtotal	6	6,061,494	0	0	0	0	0	165,519	0	6,227,013	6
Services to Poor Program											
3100 - Administration	7	483,750									483,750 7
3110 - General Welfare Services	8	504,385									504,385 8
3120 - Care in County Care Facility	9										0 9
Subtotal	10	988,135	0	0	0	0	0	0	0	0	988,135 10
Services to Military Veterans Program											
3200 - Administration	11	371,595									371,595 11
3210 - General Services to Veterans	12	63,564									63,564 12
Subtotal	13	435,159	0	0	0	0	0	0	0	0	435,159 13
Children's & Family Services Program											
3300 - Youth Guidance	14		516,868								516,868 14
3310 - Family Protective Services	15										0 15
3320 - Services for Disabled Children	16										0 16
Subtotal	17	0	516,868	0	0	0	0	0	0	0	516,868 17
Services to Other Adults Program											
3400 - Services to the Elderly	18	4,641									4,641 18
3410 - Other Social Services	19										0 19
3420 - Social Services Business Operations	20										0 20
Subtotal	21	4,641	0	0	0	0	0	0	0	0	4,641 21
CHEMICAL DEPENDENCY PROGRAM											
3500 - Treatment Services	22	26,283									26,283 22
3510 - Preventive Services	23										0 23
3520 - Opioid Litigation Settlement	24										196,354 24
Subtotal	25	26,283	0	0	0	0	0	0	196,354	0	222,637 25
Total-Physical Health & Social Services	26	7,515,712	516,868	0	0	0	0	0	361,873	0	8,394,453 26

COUNTY ENVIRONMENT AND EDUCATION
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2024/2025	
Environmental Quality Program											
6000 - Natural Resources Conservation	1				5,000					5,000	1
6010 - Weed Eradication	2									0	2
6020 - Solid Waste Disposal	3									0	3
6030 - Environmental Restoration	4	5,677								5,677	4
Subtotal	5	5,677	0	0	5,000	0	0	0	0	10,677	5
Conservation and Recreation Services Program											
6100 - Administration	6	581,381								581,381	6
6110 - Maintenance & Operations	7	500,055								500,055	7
6120 - Recreation & Environmental Educ.	8	1,568,809								1,736,302	8
Subtotal	9	2,650,245	0	0	0	0	0	167,493	0	2,817,738	9
Animal Control Program											
6200 - Animal Shelter	10	28,475								28,475	10
6210 - Animal Bounties & State											
Apiarist Expenses	11									0	11
Subtotal	12	28,475	0	0	0	0	0	0	0	28,475	12
County Development Program											
6300 - Land Use & Building Controls	13	5,542			105,041					110,583	13
6310 - Housing Rehabilitation & Develop.	14	45,000								45,000	14
6320 - Community Economic Development	15	150,000								150,000	15
Subtotal	16	200,542	0	0	105,041	0	0	0	0	305,583	16
Educational Services Program											
6400 - Libraries	17				201,073					201,073	17
6410 - Historic Preservation	18									0	18
6420 - Fair & 4-H Clubs	19	85,000								85,000	19
6430 - Fairgrounds	20									0	20
6440 - Memorial Halls	21									0	21
6450 - Other Educational Services	22	137,194								137,194	22
Subtotal	23	222,194	0	0	201,073	0	0	0	0	423,267	23
President or Governor Declared Disasters Program											
6500 - Property	24									0	24
6510 - Buildings	25									0	25
6520 - Equipment	26									0	26
6530 - Public Facilities	27									0	27
Subtotal	28	0	0	0	0	0	0	0	0	0	28
Total - County Environment and Education	29	3,107,133	0	0	311,114	0	0	167,493	0	3,585,740	29

ROADS & TRANSPORTATION
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2024/2025	
SECONDARY ROADS ADMINISTRATION & ENGINEERING PROGRAM											
7000 - Administration	1							291,893		291,893	1
7010 - Engineering	2							960,759		960,759	2
Subtotal	3	0	0	0	0	0	1,252,652	0	0	1,252,652	3
Roadway Maintenance Program											
7100 - Bridges & Culverts	4							639,394		639,394	4
7110 - Roads	5							2,745,690		2,745,690	5
7120 - Snow & Ice Control	6							298,842		298,842	6
7130 - Traffic Controls	7							389,519		389,519	7
7140 - Road Clearing	8							564,777		564,777	8
Subtotal	9	0	0	0	0	0	4,638,222	0	0	4,638,222	9
General Roadway Expenditures Program											
7200 - New Equipment	10							1,388,730		1,388,730	10
7210 - Equipment Operations	11							1,443,790		1,443,790	11
7220 - Tools, Materials & Supplies	12							73,869		73,869	12
7230 - Real Estate & Buildings	13							106,013		106,013	13
Subtotal	14	0	0	0	0	0	3,012,402	0	0	3,012,402	14
Mass Transit Program											
7300 - Air Transportation	15									0	15
7310 - Ground Transportation	16									0	16
Subtotal	17	0	0	0	0	0	0	0	0	0	17
Total - Roads & Transportation	18	0	0	0	0	0	8,903,276	0	0	8,903,276	18

GOVERNMENT SERVICES TO RESIDENTS
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUND Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2024/2025
Representation Services Program										
8000 - Elections Administration	1		743,221							743,221 1
8010 - Local Elections	2		34,032							34,032 2
8020 - Township Officials	3				201					201 3
Subtotal	4	0	777,253	0	201	0	0	0	0	777,454 4
State Administrative Services										
8100 - Motor Vehicle Registrations& Licensing	5	996,660								996,660 5
8101 - Driver Licenses Services	6									0 6
8110 - Recording of Public Documents	7	876,812							152,601	1,029,413 7
Subtotal	8	1,873,472	0	0	0	0	0	0	152,601	0 2,026,073 8
Total - Government Services to Residents	9	1,873,472	777,253	0	201	0	0	0	152,601	0 2,803,527 9

ADMINISTRATION
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP		GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUNDS Rural Services Basic	SPECIAL REVENUE FUNDS Rural Services Supplemental	SPECIAL REVENUE FUNDS Secondary Roads	SPECIAL REVENUE FUNDS Other	All Permanent Funds	TOTALS Actual 2024/2025	
Policy & Administration Program											
9000 - General County Management	1	1,461,060						30		1,461,090	1
9010 - Administrative Management Services	2	886,424						18,317		904,741	2
9020 - Treasury Management Services	3	600,275								600,275	3
9030 - Other Policy & Administration	4	105,675								105,675	4
9040 - Reimbursable MHDS Direct Expenses	5	106,216								106,216	5
Subtotal	6	3,159,650	0	0	0	0	0	18,347	0	3,177,997	6
Central Services Program											
9100 - General Services	7	2,425,363						287		2,425,650	7
9110 - Information Tech Services	8	1,667,050						41,659		1,708,709	8
9120 - GIS Systems	9									0	9
Subtotal	10	4,092,413	0	0	0	0	0	41,946	0	4,134,359	10
Risk Management Services Program											
9200 - Tort Liability	11	125,000	775,404							900,404	11
9210 - Safety of Workplace	12		-24,743							-24,743	12
9220 - Fidelity of Public Officers	13									0	13
9230 - Unemployment Compensation	14									0	14
Subtotal	15	125,000	750,661	0	0	0	0	0	0	875,661	15
Total - Administration	16	7,377,063	750,661	0	0	0	0	60,293	0	8,188,017	16

NONPROGRAM EXPENDITURES, DISBURSEMENTS AND OTHER FINANCING USES

County Name: BLACK HAWK COUNTY County Number: 07

FY 2024/2025 ANNUAL FINANCIAL REPORT

Reporting Accounting Basis: GAAP	GENERAL FUND General Basic	GENERAL FUND General Supplemental	GENERAL FUND General Other	SPECIAL REVENUE FUND Rural Services Basic	SPECIAL REVENUE FUND Rural Services Supplemental	SPECIAL REVENUE FUND Secondary Roads	SPECIAL REVENUE FUND Other	All Capital Projects	All Debt Service	All Permanent Funds	TOTALS Actual 2024/2025
Nonprogram Current Expenditures											
0010 - County Farm Operations	1										0 1
0020 - Interest on Short-Term Debt	2										0 2
0030 - Other Nonprogram Current	3										0 3
0040 - Other County Enterprises	4										0 4
Total - Nonprogram Current	5	0	0	0	0	0	0	0		0	0 5
Long-Term Debt Service											
0100 - Principal	6								2,855,000		2,855,000 6
0110 - Interest and Fiscal Charges	7							62,755	429,699		492,454 7
Total Long-term Debt Service	8	0	0	0	0	0	0	62,755	3,284,699	0	3,347,454 8
Capital Projects											
0200 - Roadway Construction	9						786,816				786,816 9
0210 - Conservation Land Acquisition & Dev.	10							817,740			817,740 10
0220 - Other Capital Projects	11	5,638,362					8,650,378	1,924,852			16,213,592 11
Total Capital Projects	12	5,638,362	0	0	0	0	9,437,194	2,742,592		0	17,818,148 12
Expenditures Summary											
Total Public Safety and Legal Services	13	21,686,075	251,293	0	2,225,014	0	0	724,854			0 24,887,236 13
Total Physical Health and Social Services	14	7,515,712	516,868	0	0	0	0	361,873			0 8,394,453 14
Total Mental Health, ID & DD (Polk County only)	15	0	0	0	0	0	0	0			0 0 15
Total County Environment and Education	16	3,107,133	0	0	311,114	0	0	167,493			0 3,585,740 16
Total Roads & Transportation	17	0	0	0	0	0	0	8,903,276	0		0 8,903,276 17
Total Government Services to Residents	18	1,873,472	777,253	0	201	0	0	152,601			0 2,803,527 18
Total Administration	19	7,377,063	750,661	0	0	0	0	60,293			0 8,188,017 19
Total Nonprogram Current	20	0	0	0	0	0	0	0			0 0 20
Total Long-Term Debt Service	21	0	0	0	0	0	0	62,755	3,284,699		0 3,347,454 21
Total Capital Projects	22	5,638,362	0	0	0	0	0	9,437,194	2,742,592		0 17,818,148 22
Total - All Expenditures	23	47,197,817	2,296,075	0	2,536,329	0	8,903,276	10,904,308	2,805,347	3,284,699	0 77,927,851 23
Other Budgetary Financing Uses											
Operating Transfers Out											
To General Supplemental	24										0 24
To Rural Services Supplemental	25										0 25
To Secondary Roads	26	1,008,607			2,783,896						3,792,503 26
To Other Budgetary Funds	27	1,024,631	9,031,430					1,992,927	32,657		12,081,645 27
Total Operating Transfers Out	28	2,033,238	9,031,430	0	2,783,896	0	0	1,992,927	32,657	0	0 15,874,148 28
Refunded Debt / Payments to Escrow	29										0 29
Increase (Decrease) In Reserves	30										0 30
Fund Balance - Nonspendable	31	99,482					464,174				563,656 31
Fund Balance - Restricted	32	515,345	6,709,877		4,489,810		6,975,428	5,936,498	4,946,757	9,473,458	39,047,173 32
Fund Balance - Committed	33	1,000,000									1,000,000 33
Fund Balance - Assigned	34	6,970,618						269,507	4,159,041		11,399,166 34
Fund Balance - Unassigned	35	27,461,100	0	0	0	0	0	0	0	0	27,461,100 35
Total Ending Fund Balance - June 30, 2025	36	36,046,545	6,709,877	0	4,489,810	0	7,439,602	6,206,005	9,105,798	9,473,458	0 79,471,095 36
Total Requirements	37	85,277,600	18,037,382	0	9,810,035	0	16,342,878	19,103,240	11,943,802	12,758,157	0 173,273,094 37

BALANCE SHEET

ANNUAL FINANCIAL REPORT
Combined Balance Sheet -- All Governmental Funds
For the fiscal year ended June 30, 2025
County Name: BLACK HAWK COUNTY County Number: 07
FY 2024/2025 ANNUAL FINANCIAL REPORT

ASSETS		General	Special Revenue	Capital Projects	Debt Service	Permanent	Totals	
Cash & Pooled Investments:								
County Treasurer	1	44,437,491	21,864,501	9,244,738	2,627,914		78,174,644	1
Other	2						0	2
Receivables (net where applicable):								
Accounts	3	152,410	4,023,087				4,175,497	3
Property Taxes (including interest & penalties)	4	293,159	1,984		2,755		297,898	4
Property Taxes - Succeeding Year	5	31,798,783	3,556,407		1,663,444		37,018,634	5
Accrued Interest	6	25,539					25,539	6
Drainage Assessments	7						0	7
Other	8		172,800		6,845,843		7,018,643	8
Due from Other Funds	9	324,156	262,295	68,588			655,039	9
Due from Other Governments	10	600,781	888,632	30,935			1,520,348	10
Inventories (at cost)	11		464,174				464,174	11
Other Assets	12	99,482					99,482	12
Total Assets	13	77,731,801	31,233,880	9,344,261	11,139,956	0	129,449,898	13
Liabilities (L)								
Accounts Payable	14	1,592,694	1,810,896	144,080	300		3,547,970	14
Salaries & Benefits Payable	15	906,042	165,902				1,071,944	15
Contracts Payable	16						0	16
Due to Other Funds	17	52,054	534,397	68,588			655,039	17
Due to Other Governments	18	285,155	46,472	25,795			357,422	18
Trusts Payable	19						0	19
Other Liabilities	20	40,647	3,064,883				3,105,530	20
Total Liabilities	21	2,876,592	5,622,550	238,463	300	0	8,737,905	21
Deferred Inflows Of Resources (DIOR)								
Succeeding Year Property Tax	22	31,798,783	3,556,407		1,663,444		37,018,634	22
Other Unavailable Revenue	23	300,004	3,919,506		2,754		4,222,264	23
Total Deferred Inflows of Resources	24	32,098,787	7,475,913	0	1,666,198	0	41,240,898	24
Fund Equity (FE)								
Fund Balance - Nonspendable	25	99,482	464,174				563,656	25
Fund Balance - Restricted	26	7,225,222	17,401,736	4,946,757	9,473,458		39,047,173	26
Fund Balance - Committed	27	1,000,000					1,000,000	27
Fund Balance - Assigned	28	6,970,618	269,507	4,159,041			11,399,166	28
Fund Balance - Unassigned	29	27,461,100					27,461,100	29
Total Fund Equity	30	42,756,422	18,135,417	9,105,798	9,473,458	0	79,471,095	30
Total L+DIOR+FE	31	77,731,801	31,233,880	9,344,261	11,139,956	0	129,449,898	31

County Name: BLACK HAWK COUNTY

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Purpose of Debt	Tied to Other Debt	Projects Funded by Debt
2019 GO - E911	1	GO	12-17-2019	12172019	2.0	No Vote - Essential GO	2,955,000	General Obligation (GO)		Public Safety Radio System
2019 GO - Solid Waste	2	GO	12-17-2019	12172019	2.0	No Vote - Essential GO	5,980,000	General Obligation (GO)		Landfill cell construction
2020 GO - CIP Refunding 2011	3	GO	11-24-2020	11242020	2.0	No Vote - Essential GO	5,500,000	General Obligation (GO)		Refund bonds sold in 2010 and 2011 at a higher interest rates
2020 GO - Roads and Bridges	4	GO	11-24-2020	11242020	2.0	No Vote - Essential GO	4,000,000	General Obligation (GO)		Grundy Road paving, other paving
2020 GO - Solid Waste	5	GO	11-24-2020	11242020	2.0	No Vote - Essential GO	4,500,000	General Obligation (GO)		Landfill cell construction
2023 GO - Solid Waste	6	GO	08-08-2023	08082023	5.0	No Vote - Essential GO	4,600,000	General Obligation (GO)		Landfill cell construction
2025 GO Capital Loan Notes - Various	7	Other	06-25-2025	06252025	4	No Vote - Below Threshold	5,000,000	General Obligation (GO)		Various county projects including conservation and buildings
	8	-			-		-	-		-
	9	-			-		-	-		-
	10	-			-		-	-		-
	11	-			-		-	-		-
	12	-			-		-	-		-
	13	-			-		-	-		-
	14	-			-		-	-		-
	15	-			-		-	-		-