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|---|--|------------------------------------|
| <b>COUNTY NAME:</b><br><b>BLACK HAWK COUNTY</b> | <b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b><br><b>Fiscal Year July 1, 2025 - June 30, 2026</b> | <b>COUNTY NUMBER:</b><br><b>07</b> |
|---|--|------------------------------------|

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2025 Meeting Time: 09:00 AM Meeting Location: Black Hawk County Courthouse, 316 E 5th Street, Room 201, Waterloo, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
<https://blackhawkcounty.iowa.gov>

County Telephone Number  
(319) 833-3073

| <b>Iowa Department of Management</b>   | <b>Current Year<br/>Certified<br/>Property Tax<br/><br/>FY 2024/2025</b> | <b>Budget Year<br/>Effective Tax<br/><br/>FY 2025/2026</b> | <b>Budget Year<br/>Proposed Tax<br/><br/>FY 2025/2026</b> |
|--|--|--|---|
| Taxable Valuations-General Services  | 5,830,218,016  | 6,020,191,622  | 6,020,191,622   |
| Requested Tax Dollars-Countywide Rates Except Debt Service                       | 31,310,020   | 31,310,020   | 32,484,954  |
| Taxable Valuations-Debt Service  | 6,822,215,799  | 6,981,666,975  | 6,981,666,975   |
| Requested Tax Dollars-Debt Service   | 1,108,474  | 1,108,474  | 1,679,091   |
| Requested Tax Dollars-Countywide Rates   | 32,418,494   | 32,418,494   | 34,164,045  |
| <b>Tax Rate-Countywide</b>   | 5.53278  | 5.35959  | 5.63650   |
| Taxable Valuations-Rural Services  | 912,983,658  | 934,764,246  | 934,764,246   |
| Requested Tax Dollars-Additional Rural Levies                                    | 3,457,131  | 3,457,131  | 3,532,381   |
| <b>Tax Rate-Rural Additional</b>   | 3.78663  | 3.69840  | 3.77890   |
| <b>Rural Total</b>   | 9.31941  | 9.05799  | 9.41540   |
| <b>Tax Rate Comparison-Current VS. Proposed</b>                                  |  |  |   |
| Residential property with an<br>Actual/Assessed Valuation of \$100,000/\$110,000 | <b>Current Year<br/>Certified<br/>Property Tax<br/>FY 2024/2025</b>      | <b>Budget Year<br/>Proposed Tax<br/>FY 2025/2026</b>       | <b>Percent<br/>Change</b>                                 |
| Urban Taxpayer   | 256  | 294  | 14.84   |
| Rural Taxpayer   | 432  | 491  | 13.66   |
| <b>Tax Rate Comparison-Current VS. Proposed</b>                                  |  |  |   |
| Commercial property with an<br>Actual/Assessed Valuation of \$300,000/\$330,000  | <b>Current Year<br/>Certified<br/>Property Tax<br/>FY 2024/2025</b>      | <b>Budget Year<br/>Proposed Tax<br/>FY 2025/2026</b>       | <b>Percent<br/>Change</b>                                 |
| Urban Taxpayer   | 1,132  | 1,314  | 16.08   |
| Rural Taxpayer   | 1,906  | 2,195  | 15.16   |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increases result primarily from contractual increases and increases in the cost of property and liability insurance. The debt service levy is increasing to fund a number of county projects. Most taxpayers will see lower taxes than what appears here as assessed values did not rise 10% as indicated.