

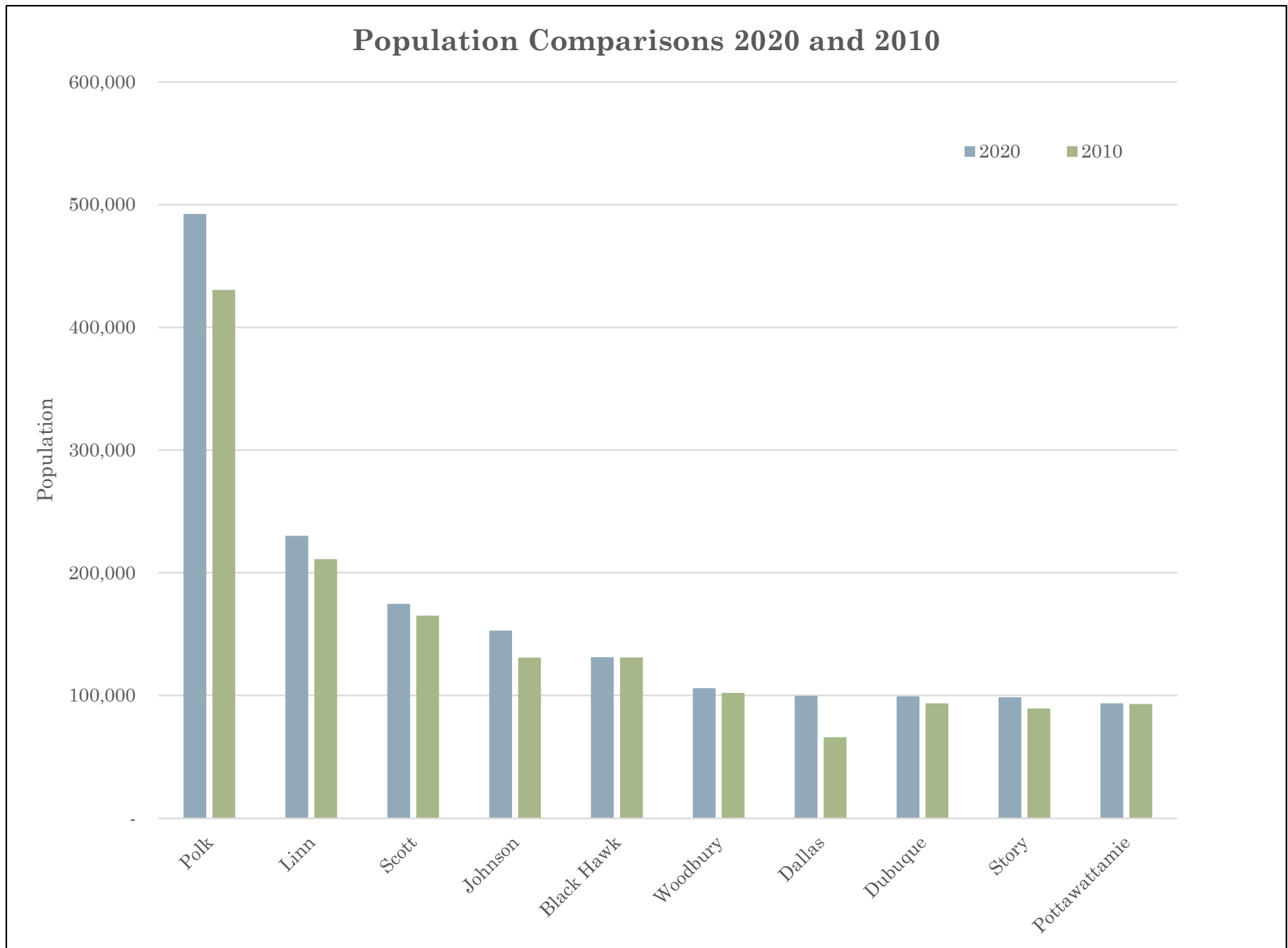
Black Hawk County Fiscal Year 2024 Budget



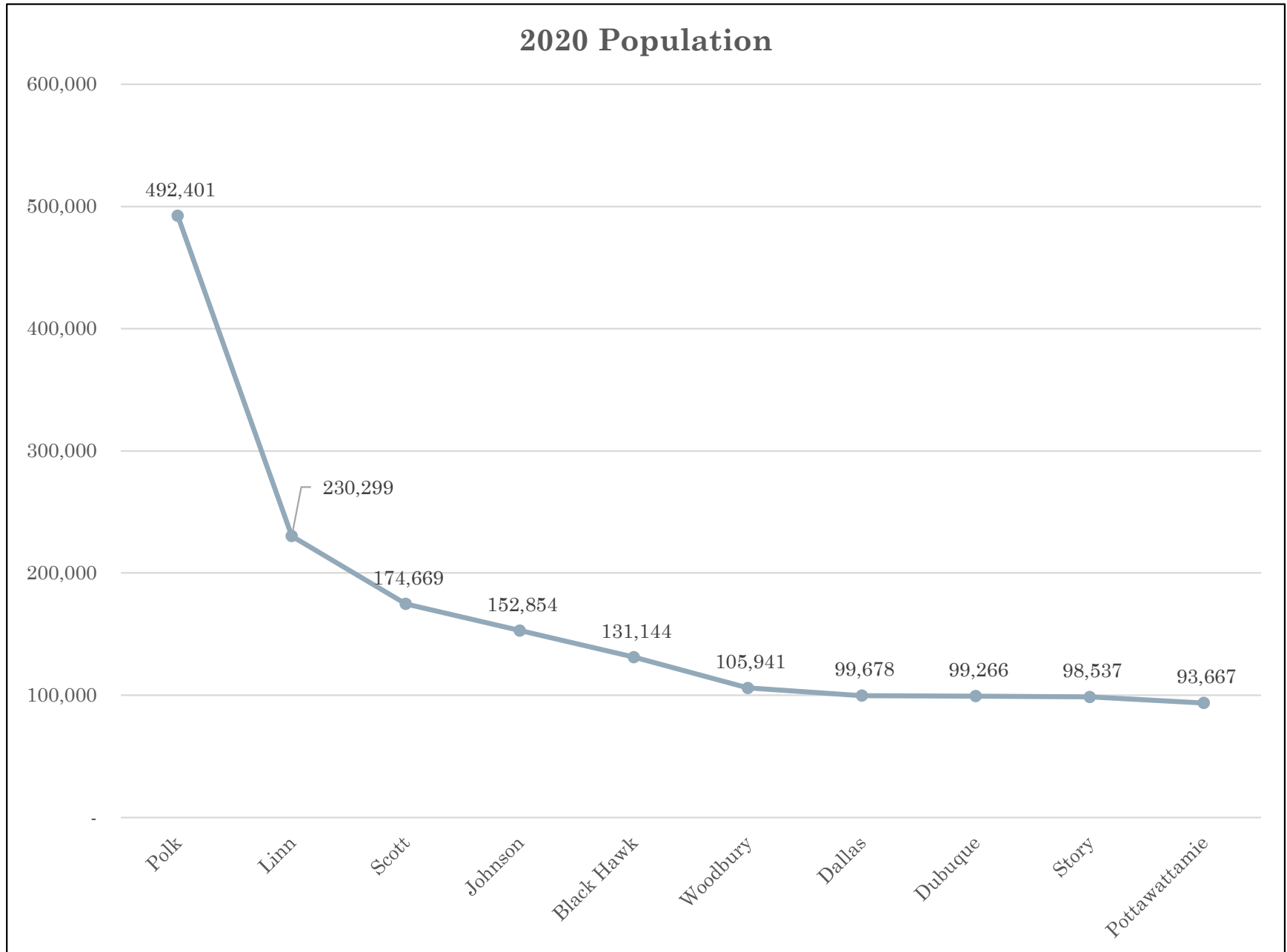
Black Hawk County Park - Hickory Hills

Public Hearing
Presentation
April 4, 2023

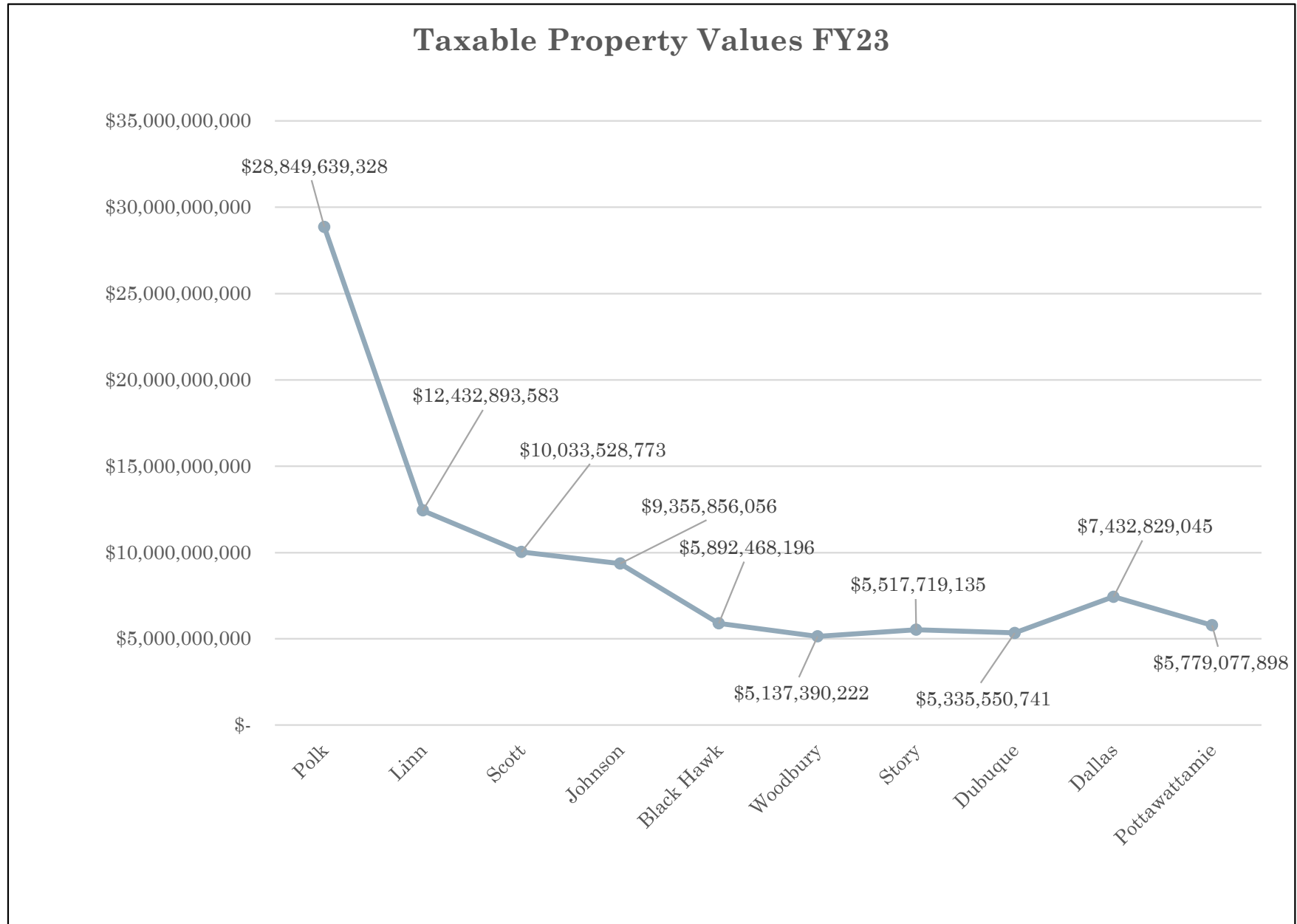
FY24 Budget



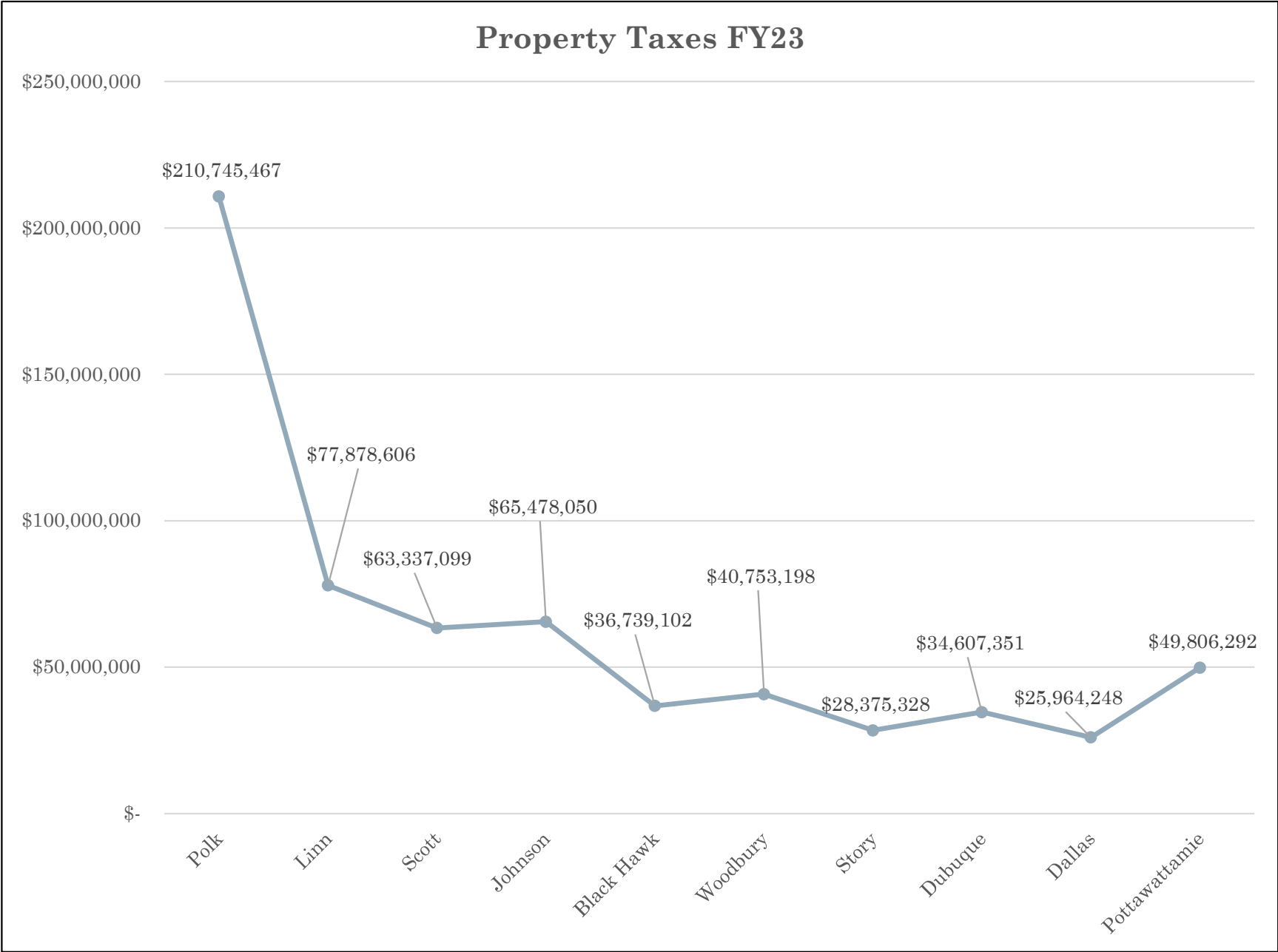
FY24 Budget



FY24 Budget

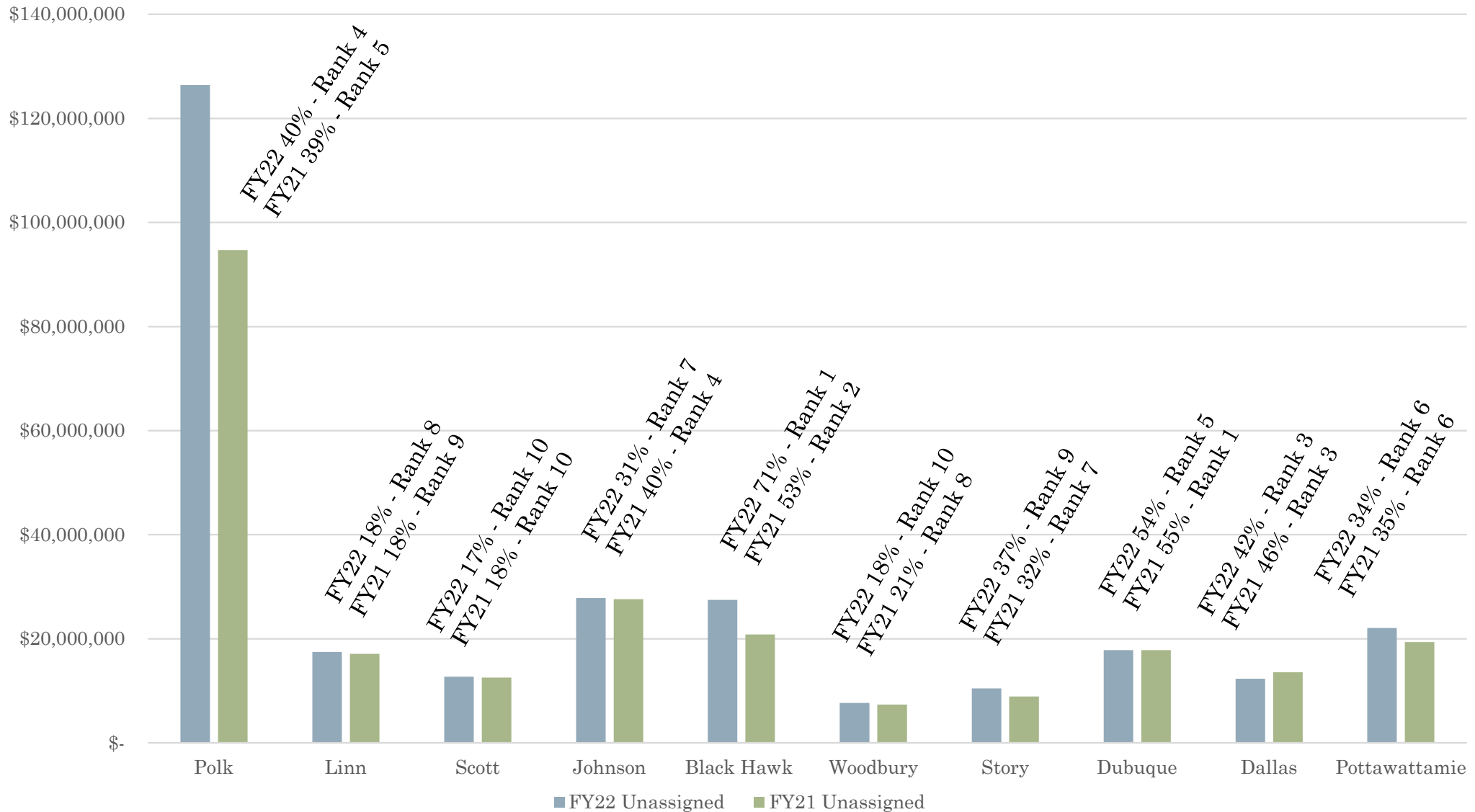


FY24 Budget



FY24 Budget

General Fund Unassigned Fund Balance Levels As a Percentage of Expenditures



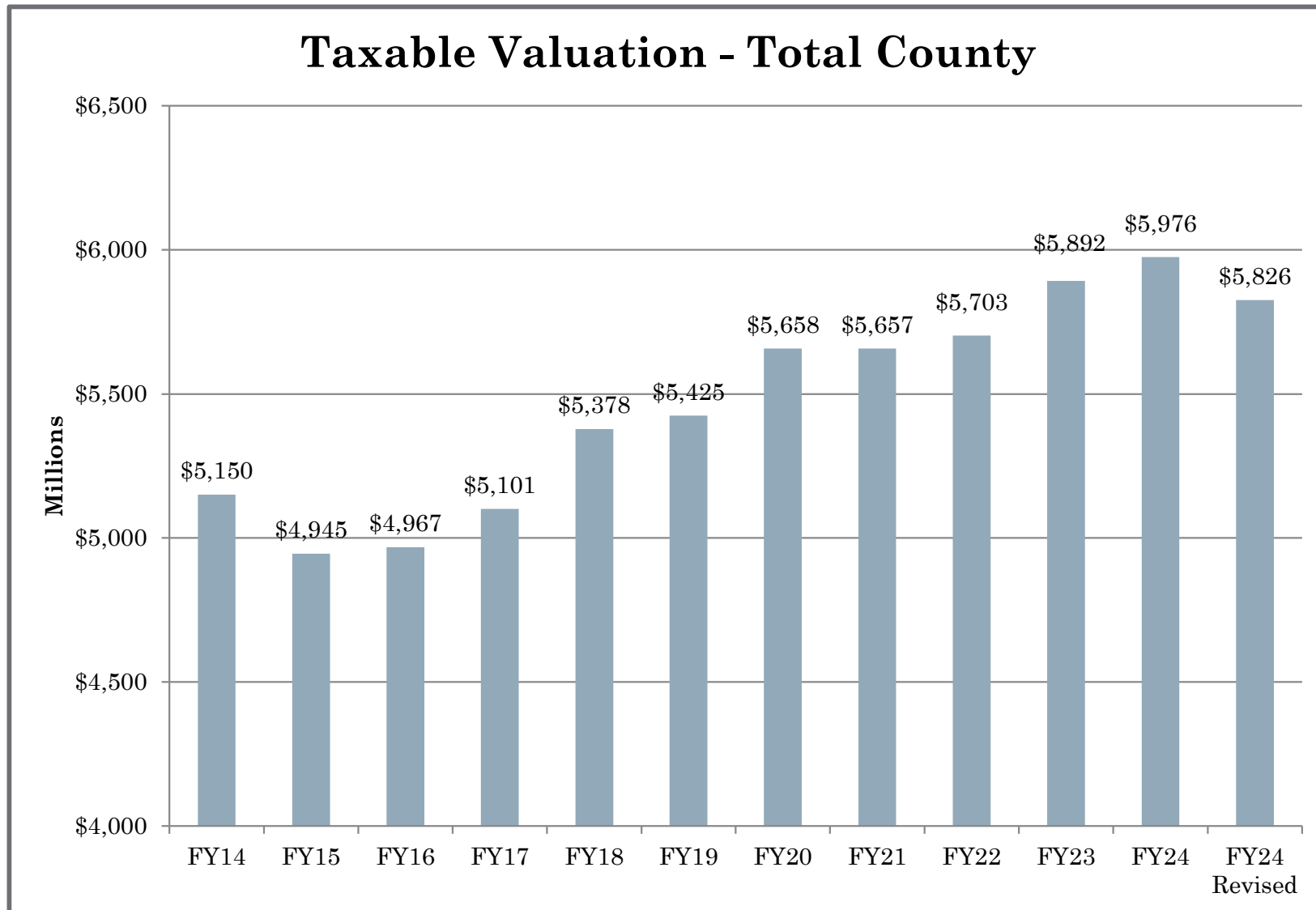
FY24 Budget Highlights

- FY24 Countywide Tax Levy \$5.57357 – \$32,653,438
- FY24 Rural Tax Levy \$3.66540 – \$3,531,958
- Combined Tax Levy Rate for Rural - \$9.23897
- Total Tax Askings **reduced** by \$678,706
- Debt Service Tax Askings **declined** by 11.7% or \$229,590
- Assessed valuation increased 1.91% (\$9.8 million)
- Taxable valuation decreased 1.13% (\$66.6 million)
- Redirected 50% of Local Option Sales Tax for Road Construction instead of Debt Service

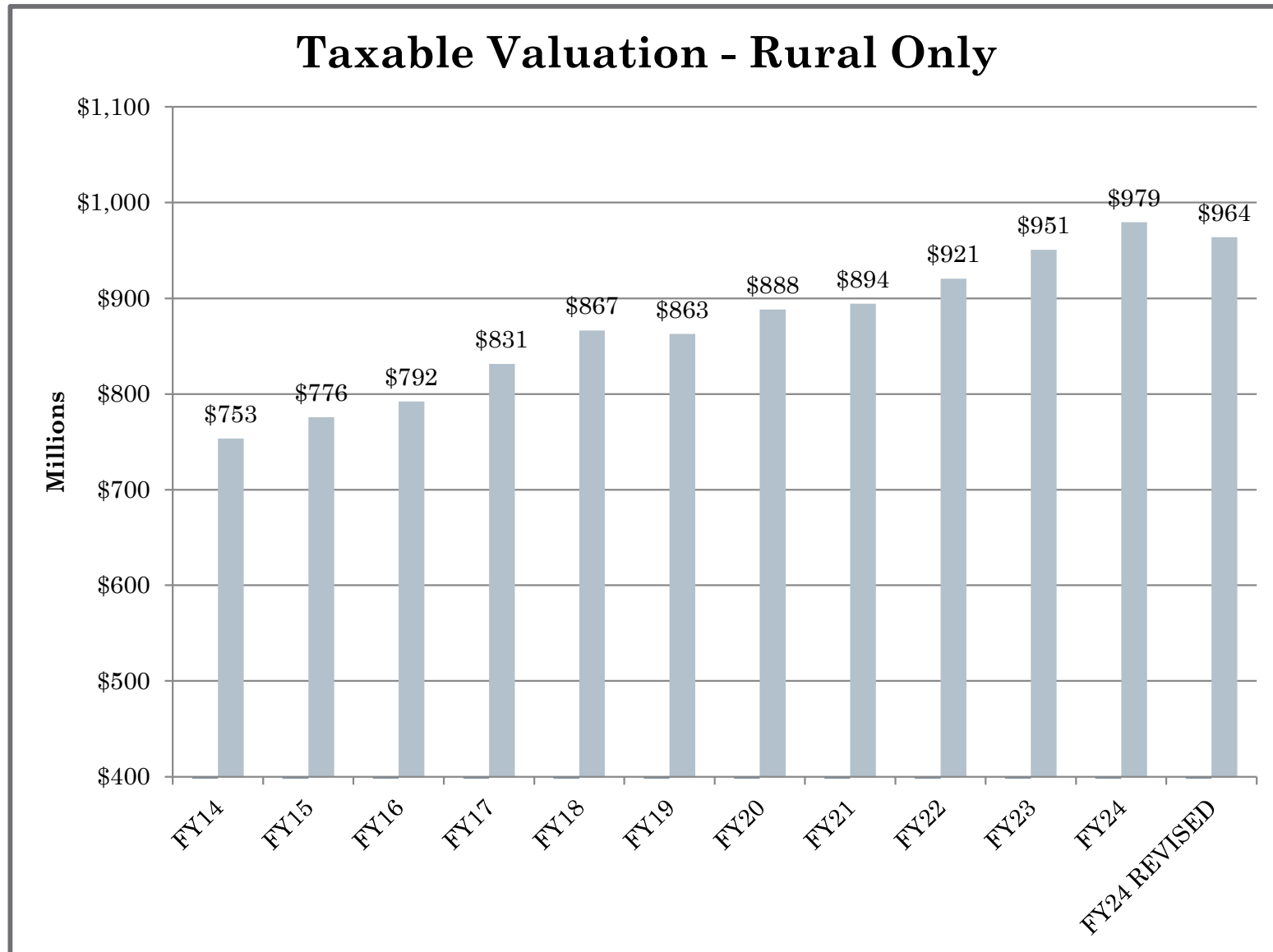
FY24 Budget Tax Impact to Taxpayers

PROPERTY CLASS	ROLLBACK	ASSESSED VALUATION (100%)	FY24 TAXES	FY23 TAXES	AMOUNT OF INCREASE/ DECREASE	PERCENTAGE INCREASE/ DECREASE
Residential - Urban	54.6501%	\$ 100,000	\$ 305	\$ 305	\$ -	0.00%
Commercial/Industrial	90.0000%	\$ 100,000	\$ 502	\$ 507	\$ (5)	-1.06%
Multi-Residential	54.6501%	\$ 100,000	\$ 305	\$ 359	\$ (54)	-15.18%
Residential - Rural	54.6501%	\$ 100,000	\$ 505	\$ 496	\$ 9	1.77%
Agricultural	91.6430%	\$ 100,000	\$ 847	\$ 816	\$ 31	3.74%

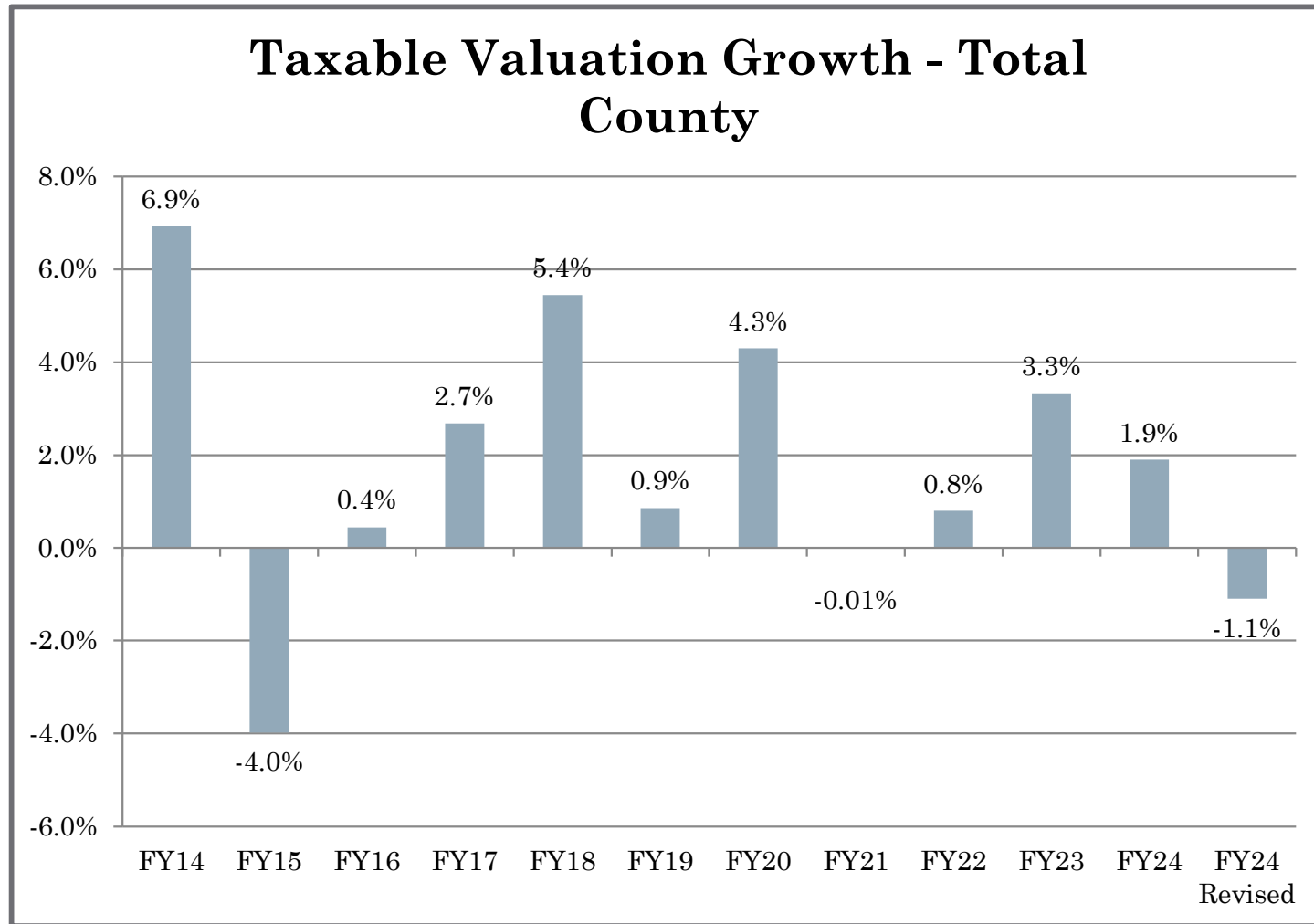
FY24 Budget Property Valuation Changes



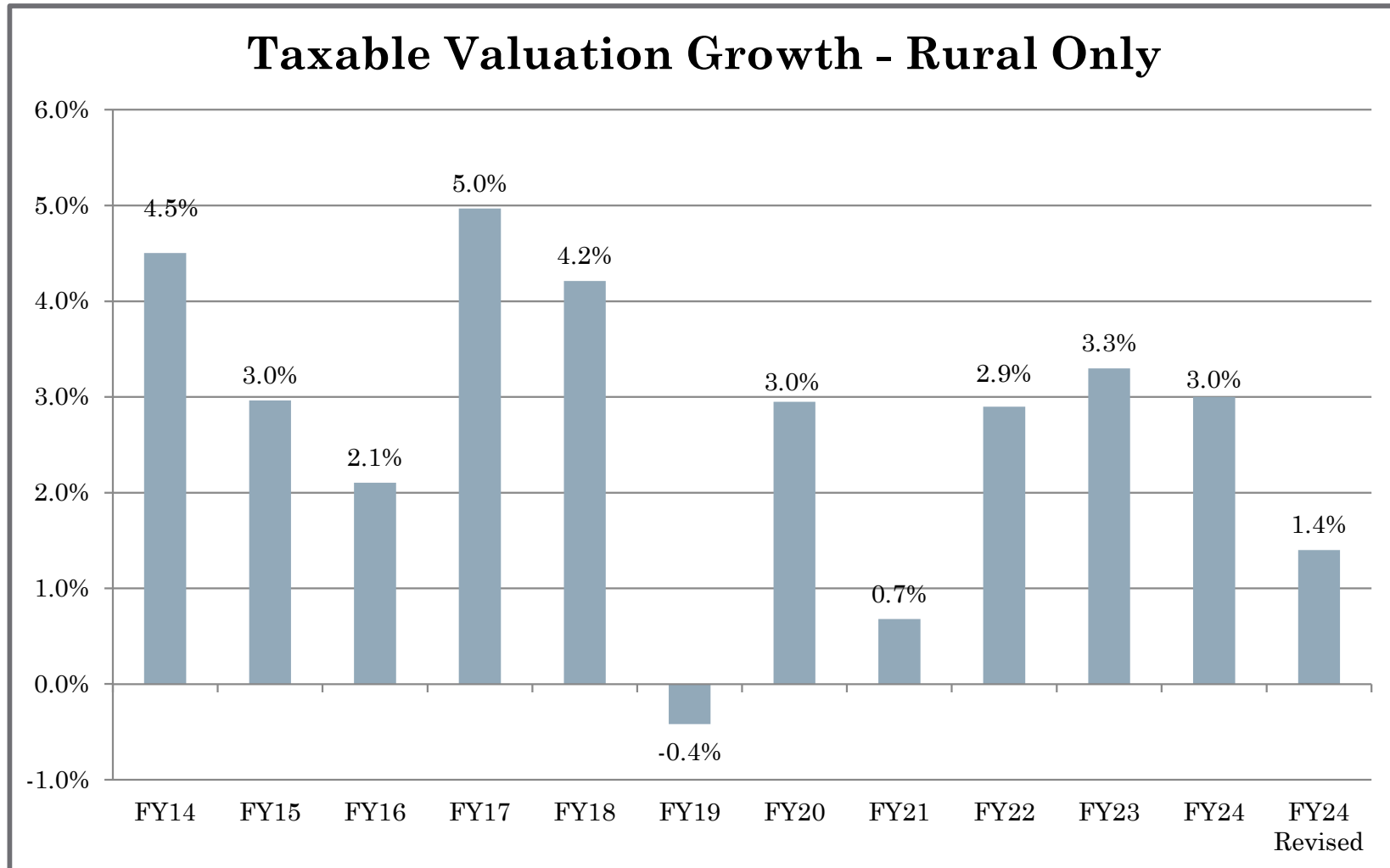
FY24 Budget Property Valuation Changes



FY24 Budget Property Valuation Changes



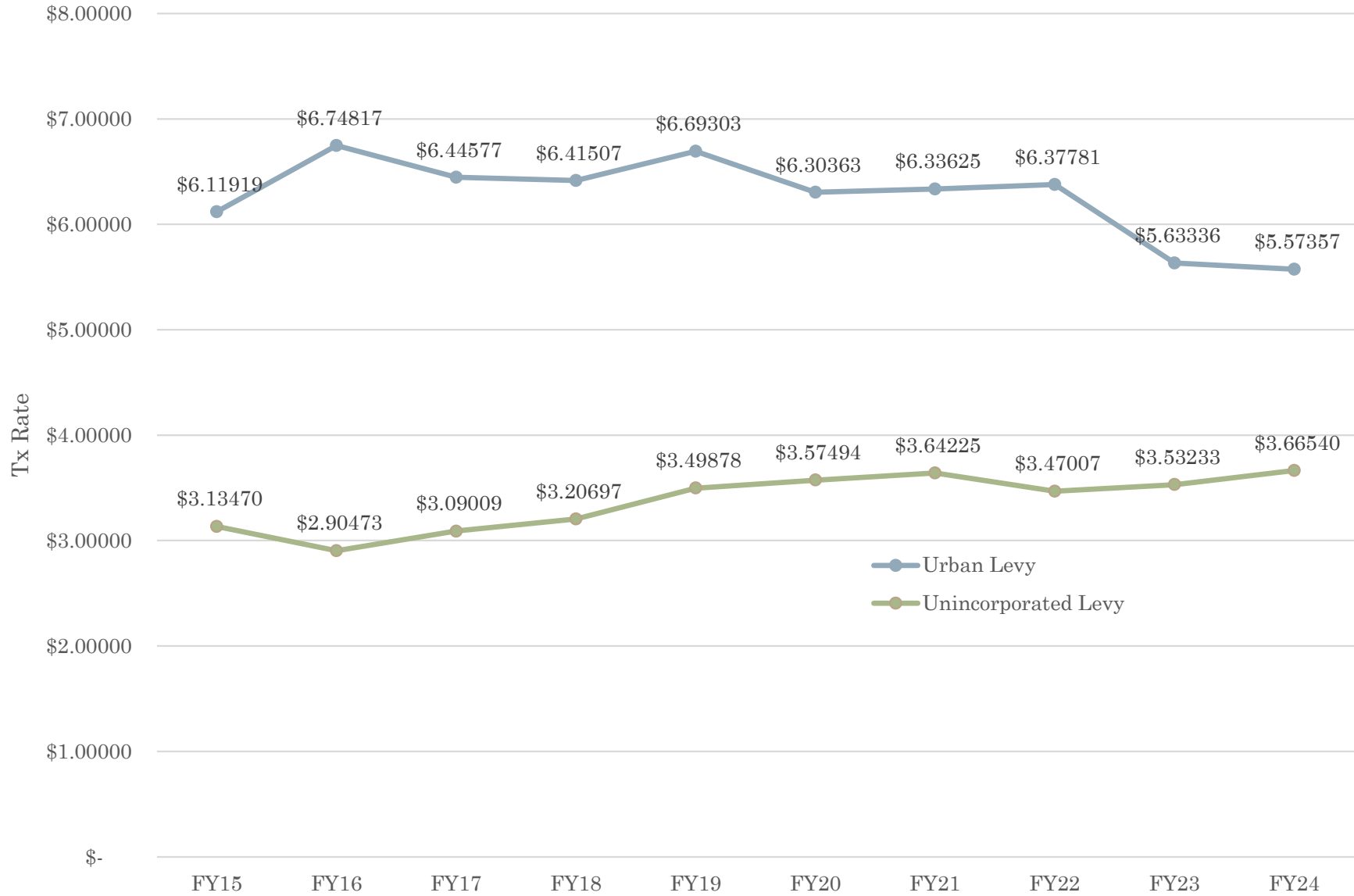
FY24 Budget Property Valuation Changes



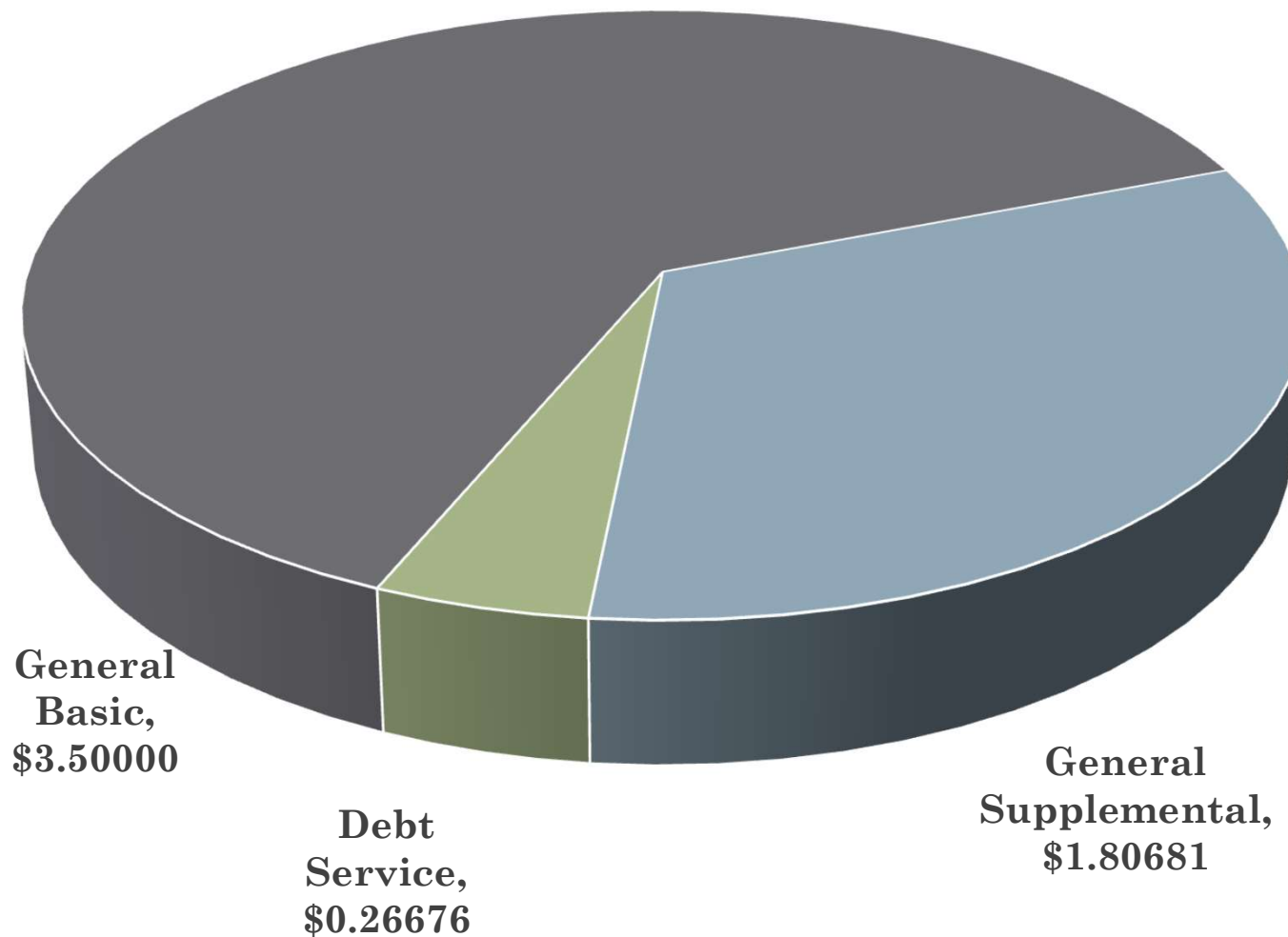
FY24 Factors Affecting Taxable Property Valuations

- The residential rollback decreased by 3.26%, resulting in 54.6501% of residential property being taxable.
- The multi-residential rollback was merged with residential, causing that rollback to fall from 63.75% to 56.6501%, resulting in a reduction in taxable property values of 11.4% in that category.
- The business property tax credit was repealed. Instead, the first \$150,000 in value for a commercial business will have the residential rollback applied to determine the taxable portion. This portion will be backfilled by the State of Iowa. Assessed amounts exceeding \$150,000 will use the 90% commercial rollback.
- Total taxable valuation decreased 1.13% (including the amount due to the net increase in the taxable portion of residential property).

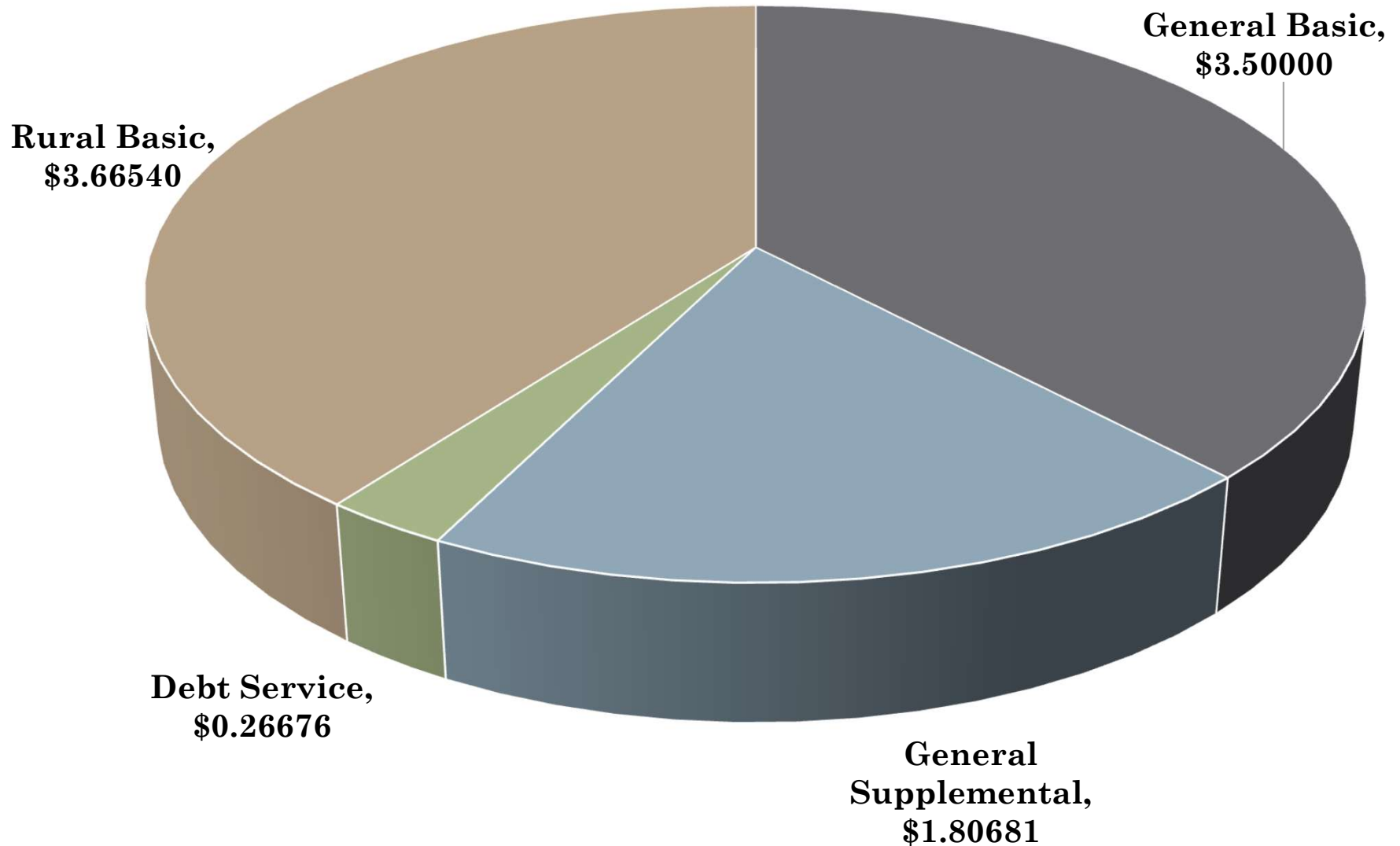
Urban (Countywide) and Unincorporated (Rural) Levy Trends per \$1,000 of Taxable Valuation



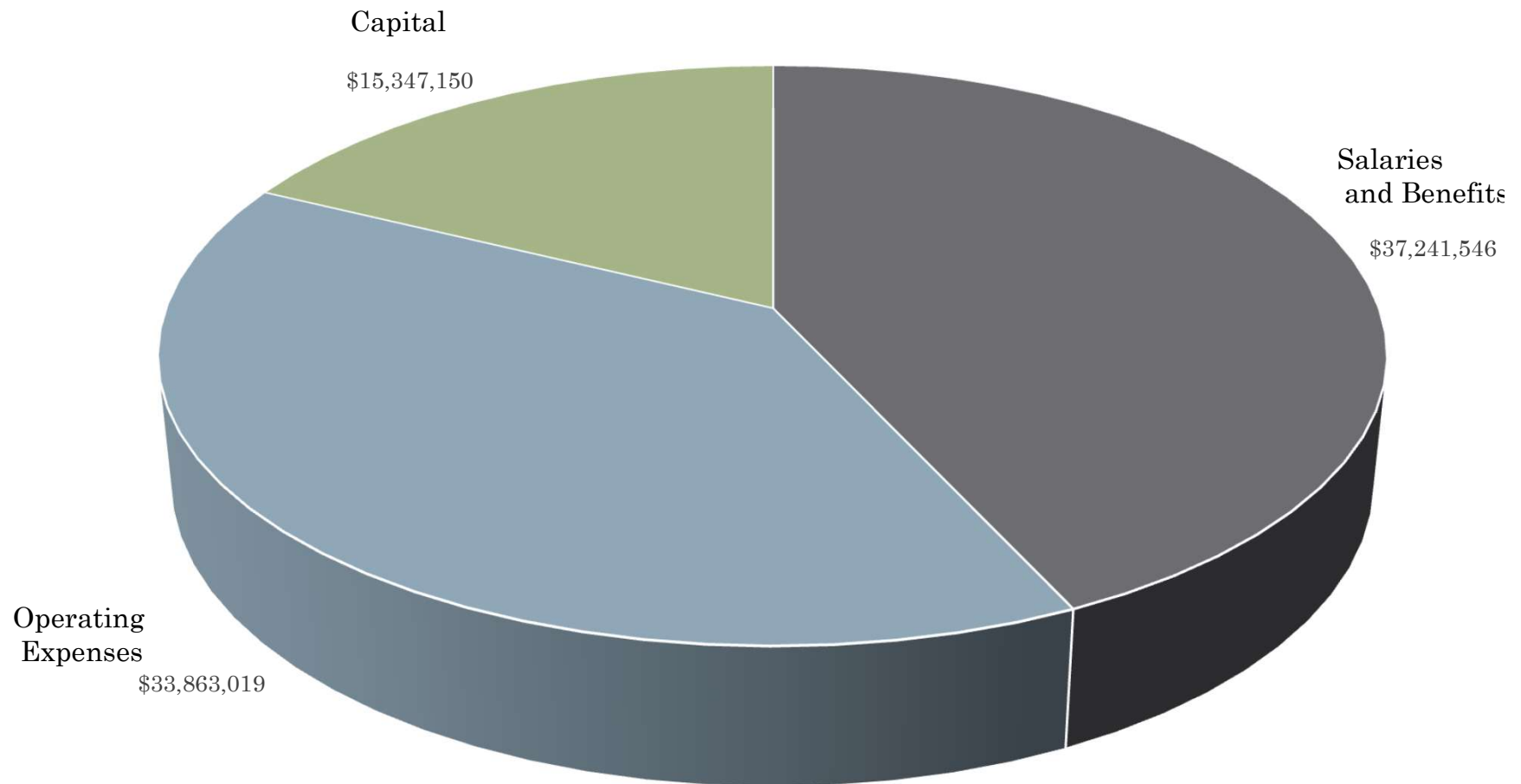
**Urban (Countywide) Levy Composition of
\$5.57357
(per \$1,000 of Taxable Valuation)**



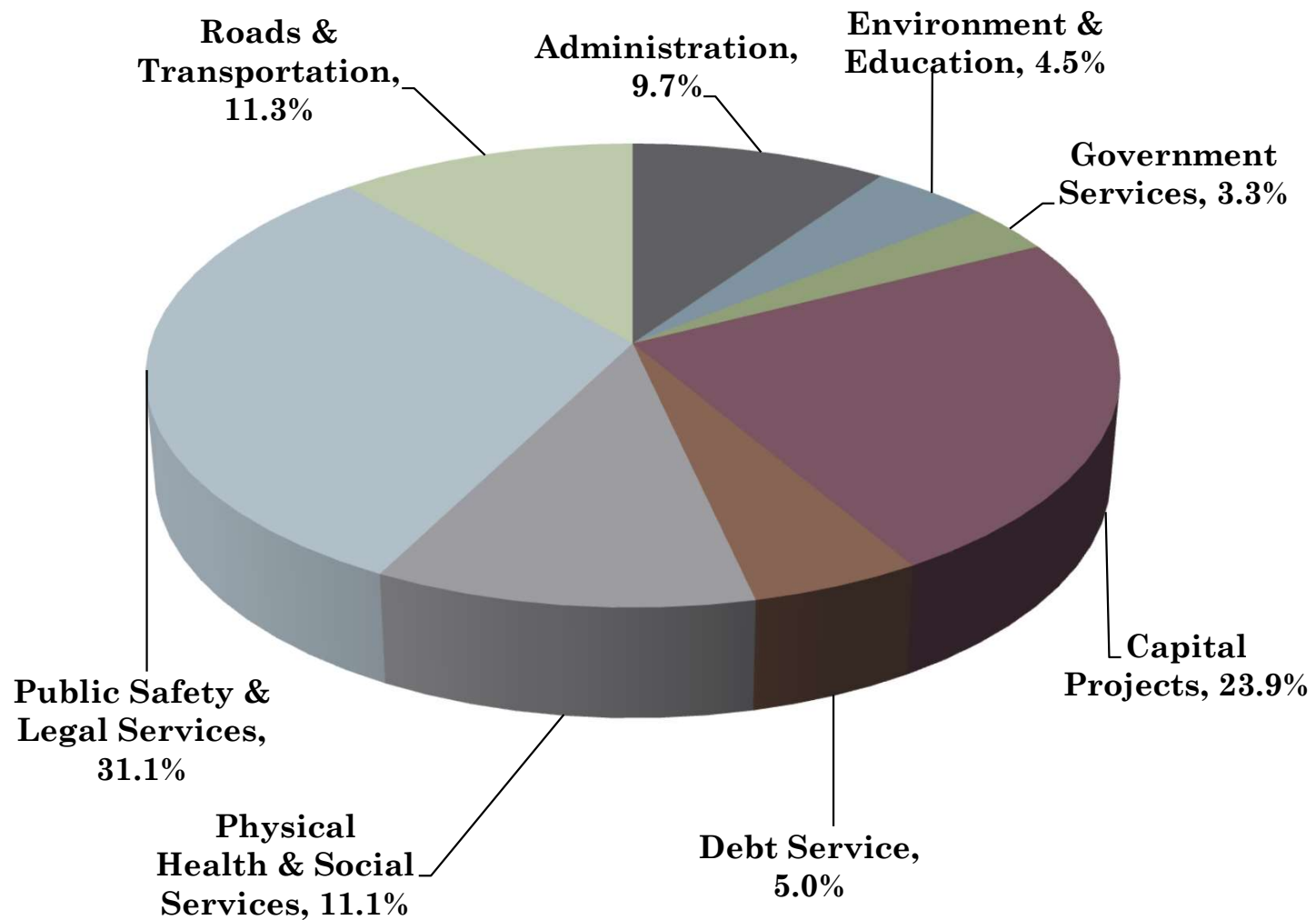
**Rural (Unincorporated) Total Levy
Composition of \$9.23897
(per \$1,000 of Taxable Valuation)**



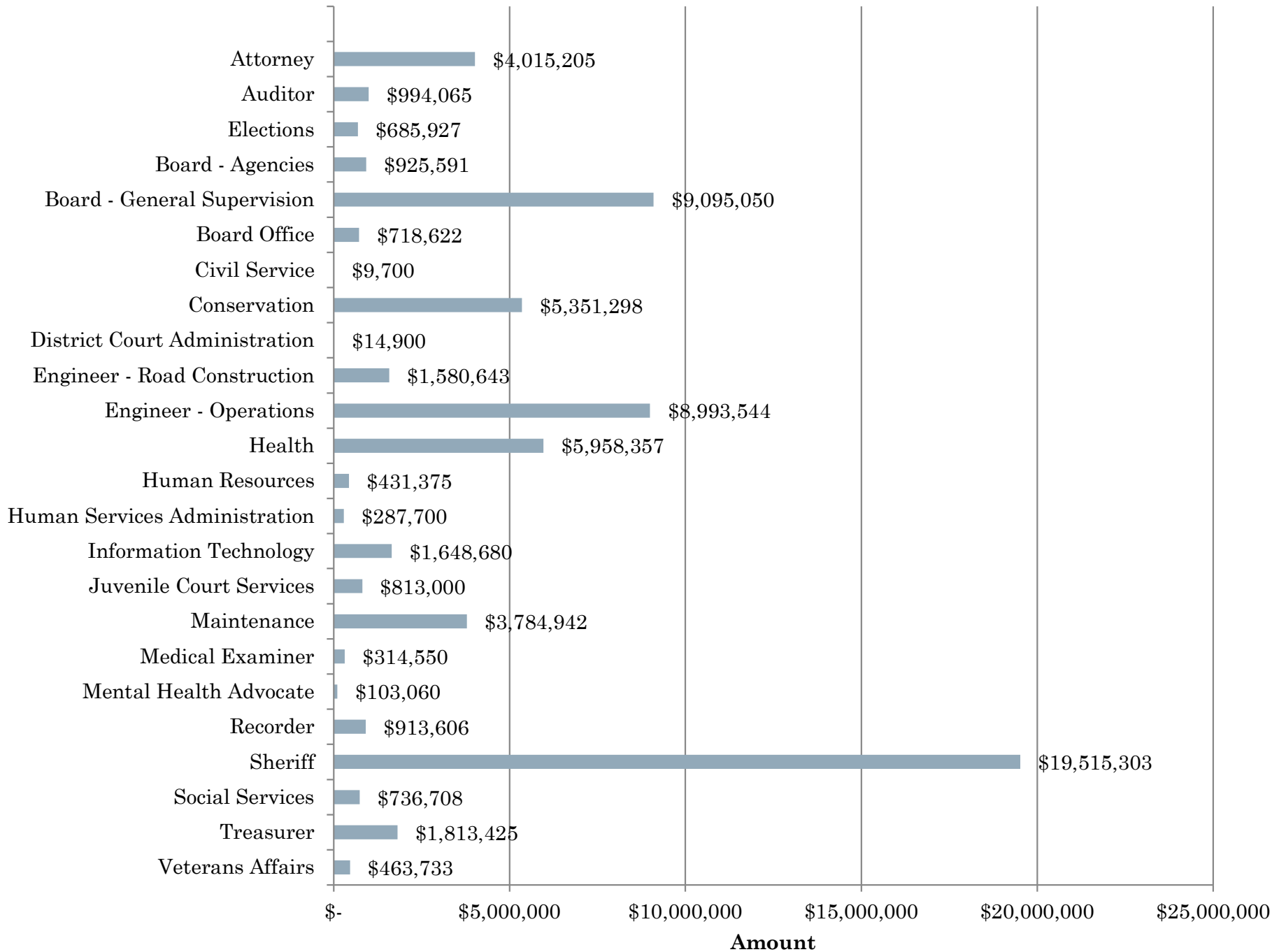
FY24 Expenses by Classification



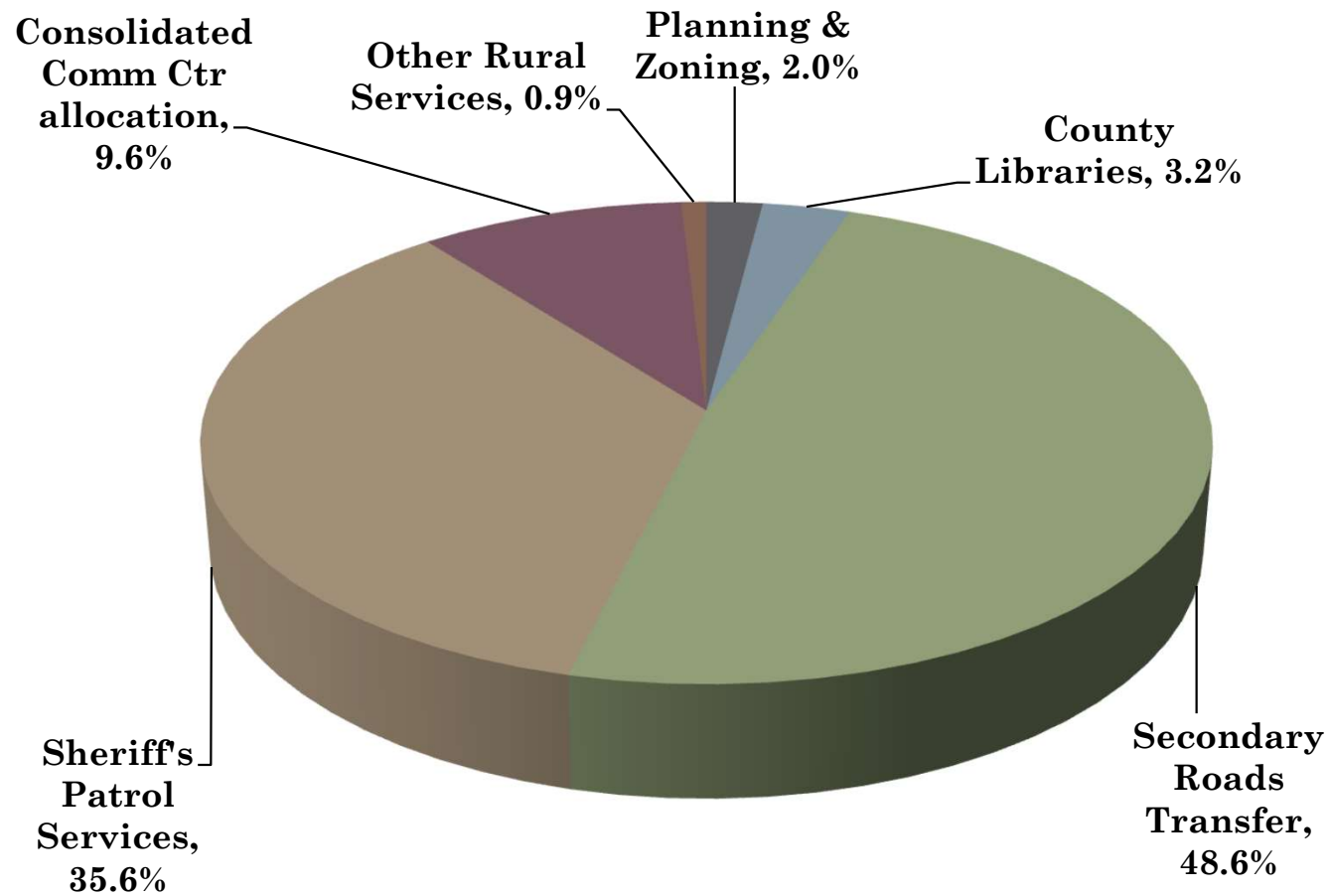
Expenditures by Service Area (Excluding Operating Transfers Out)



FY24 Expenditures by Department



FY24 Budget Rural Fund Expenditures by Program



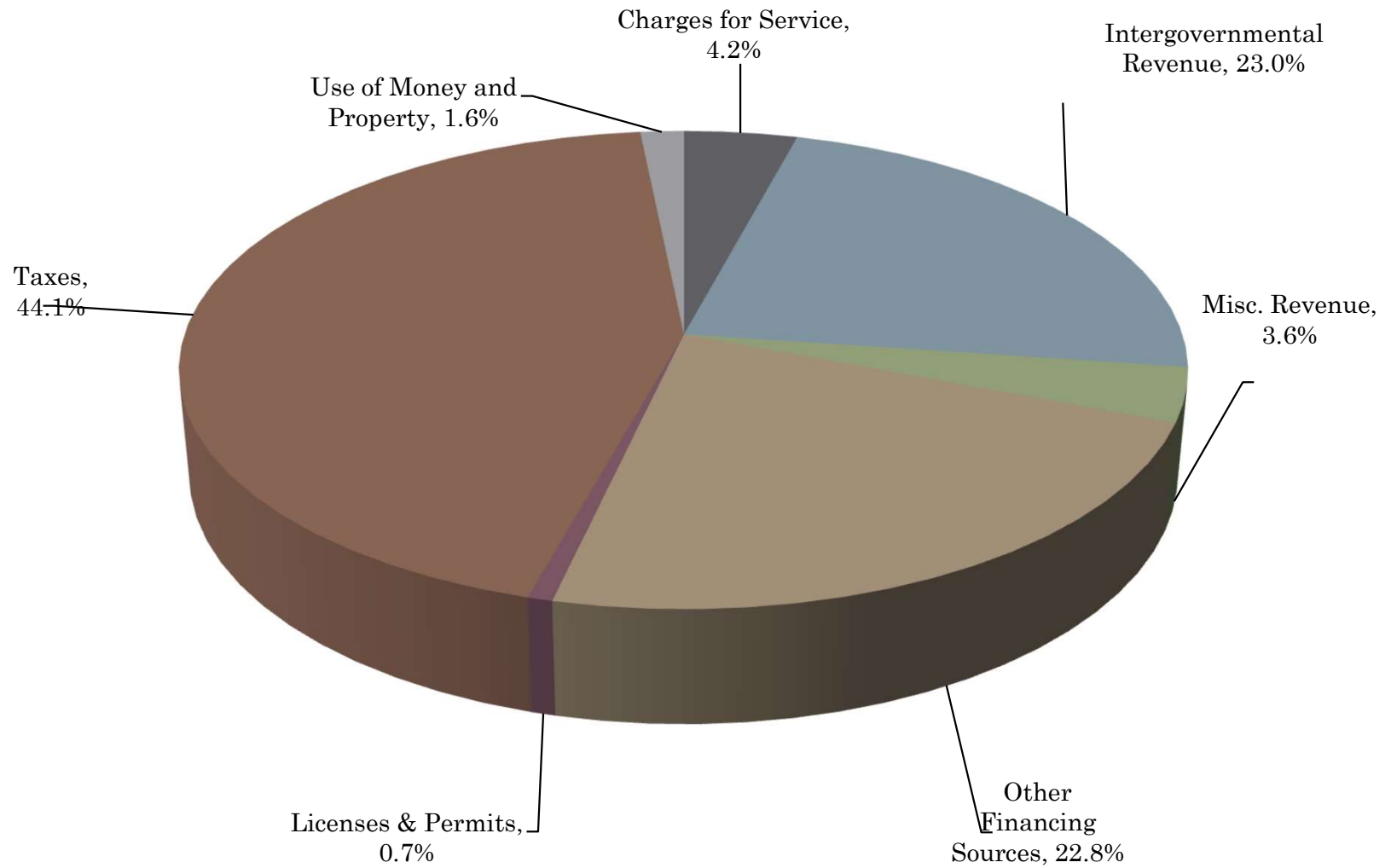
FY24 Budget Highlights – Expenditures

- **Budgeted Expenditures excluding transfers total \$77,852,960, an increase of \$8,743,859 from FY23, due primarily to planned capital expenditures using ARPA and general fund balance.**
- **Public Safety & Legal Services category increased \$1,77,0417. Jail food costs and health services make up \$735,752 of this increase.**
- **Physical Health & Social Services category increased \$789,039. This is due primarily to expenses of \$500,000 funded with the Opioid settlements.**

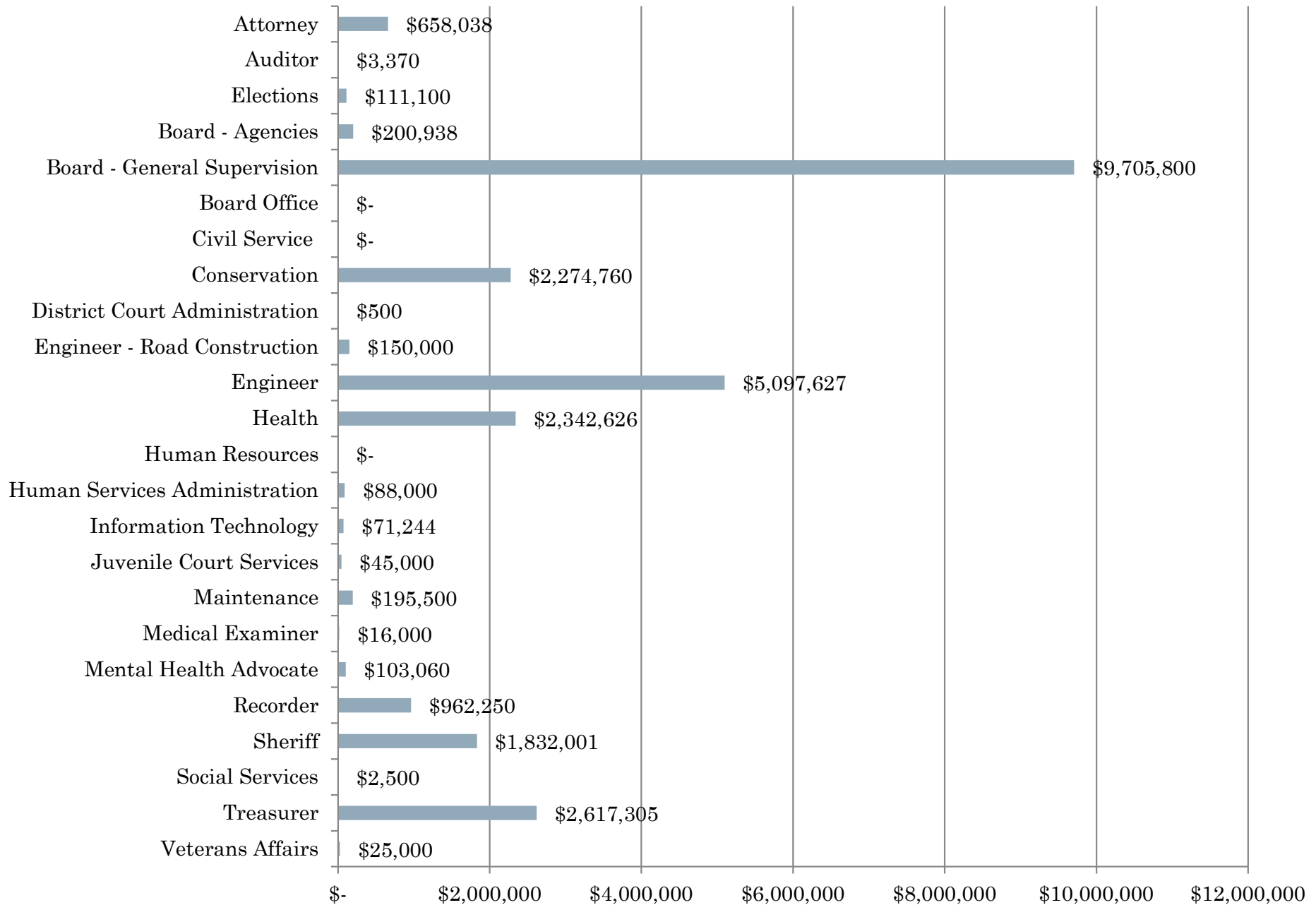
FY24 Budget Highlights – Expenditures

- **County Environment & Education category increased \$197,105, due primarily to projects that will be completed using Conservation funds.**
- **Roads & Transportation Expenditures increased by \$4,567.**
- **Administration Expenditures decreased by \$2,673,270, due to the way ARPA projects are being budgeted.**
- **Debt Service Expenditures decreased \$457,289.**
- **Capital Projects Expenditures category increased by \$9,061,533, due primarily to planned projects funded with ARPA.**

FY24 Budget Revenues by Program Area



FY24 Budget Departmental Revenue



FY24 Budget Highlights – Revenue

- **Revenue (excluding transfers in) totals \$70,792,851, an increase of \$7,701,015 from FY23.**
- **Intergovernmental revenue increased \$3,693,498. This increase is primarily due to the Destination Iowa grant of \$1,157,100, the recognition of ARPA revenue to match when it will be spent, the new business property tax credit backfill from the state of \$700,000, a reduction in budgeted payments from Grundy County for the Grundy Road paving project of \$2,370,000 and changes in state replacement tax credits.**

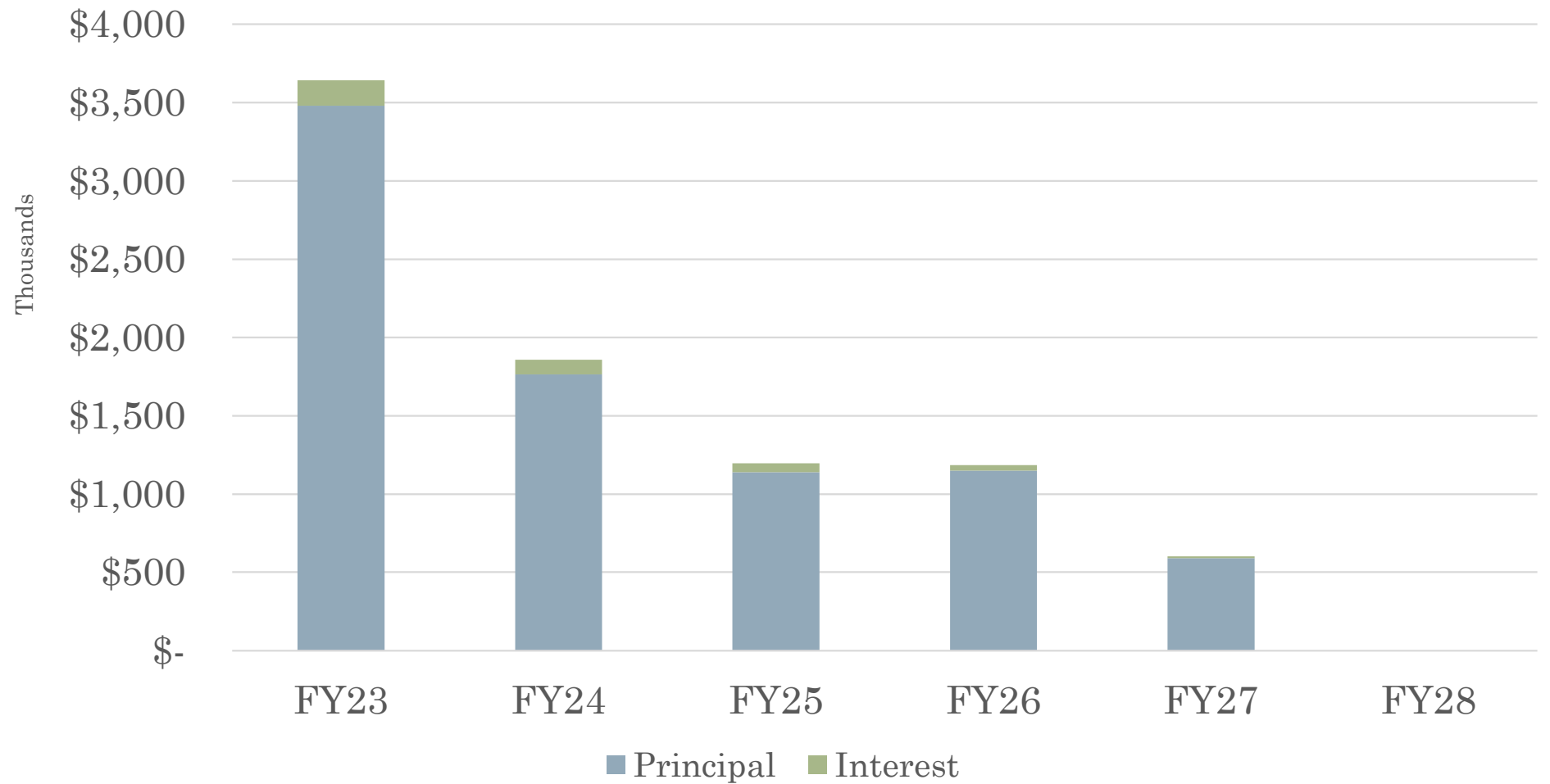
FY24 Budget Highlights – Revenue

- **The Use of Money and Property category increased \$1,025,700 largely due to an increase in interest revenue.**
- **Miscellaneous revenue increased by \$2,283,995 due primarily to the recognition of \$500,000 in anticipated Opioid settlement revenue and reimbursements from the Solid Waste Management Commission of \$1,749,245 for debt service.**

GENERAL OBLIGATION BONDS OUTSTANDING

	Amount		Repaid by Solid Waste	Repaid by E-911	County Roads and Bridges		County Share of Interest	County Total Debt Service
Bonds Outstanding at 6/30/2022	16,690,000		6,055,000	2,510,000	8,125,000			
Principal Payments 6/30/2023	<u>5,345,000</u>		<u>1,635,000</u>	<u>230,000</u>	<u>3,480,000</u>		162,500	3,642,500
Balance Outstanding at 6/30/2023	11,345,000		4,420,000	2,280,000	4,645,000			
Principal Payments 6/30/2024	<u>3,655,000</u>		<u>1,660,000</u>	<u>230,000</u>	<u>1,765,000</u>		92,900	<u>1,857,900</u>
Balance Outstanding at 6/30/2024	<u>7,690,000</u>		<u>2,760,000</u>	<u>2,050,000</u>	<u>2,880,000</u>			<u>1,784,600</u>
Date Fully Paid			June June 2030	June 2031	June 2027			

Debt Service



FY24 Budget Capital Improvements

- Capital projects budgeted in the Capital Improvement Projects Fund total \$2,522,000 for FY24. Items include:
 - Vehicles and related equipment
 - Sheriff's Office – 5
 - Conservation – 2
 - Maintenance – 1
 - Equipment –
 - Conservation - tractor, mini end loader, gator, mower,
hook-lift truck garbage unit, bison and elk
handling pen,
HVAC systems
 - Maintenance – mower, salt and sand spreader
 - Plotter, Copier

FY24 Budget Capital Improvements

- Casey Lake restoration
- Asphalt repairs – Black Hawk Park
- Buildings –
 - Courthouse – fire alarm panel, walk-through metal detector, electrical service replacement
 - Pinecrest – numerous miscellaneous repairs
 - Jail – Washer and dryer, shower repair, overhead door, security grating
 - Parking lot resurfacing

FY24 Budget Capital Improvements

- Capital equipment budgeted in the Secondary Roads Fund total \$937,000 for FY24. Items include:
 - Single axle dump truck
 - Dump body truck
 - Truck
 - Tractor with boom mower
 - Tractor with cab
 - Excavator
 - Skid loader trailer
 - Mulch head for skid loader
 - Spray equipment
 - $\frac{3}{4}$ Ton pickup with survey box
 - LED lighting at 3 locations

FY24 Budget

American Rescue Plan Act Projects

- Projects budgeted to be completed in FY24 estimated at \$9.6 million and include:
 - Cedar Valley Nature Trail
 - Information Technology improvements
 - Treasurer's Office renovations – social distancing
 - Extensive planning is in process to use the remaining funds allocated to the county

FY24 Budget Opioid Settlement Funds

- Distributions from the settlement fund have begun.
- Estimated expense in FY24 of \$500,000

FY24 Budget Highlights – Staffing Changes

- Restructurings:
 - County Attorney – added one full-time Victim Witness Coordinator position and eliminated two part-time positions.
 - Human Resources – reclassified benefits/leave specialist and recruitment/compensation specialist to Senior HR Generalist and HR Generalist and added a part-time intern.
 - Information Technology – reassign one Health Department IT position to a 50% IT network specialist position.

FY24 Budget Highlights – Staffing Changes

- Added Positions:
 - Health Department –
 - One full-time Clinical Dental Hygienist (primarily revenue-funded)
 - Two part-time temporary Community Health Workers
 - 50% Preparedness Coordinator (grant-funded)
 - 10% Public Health Nurse (grant-funded)
 - Reassign 50% Public Health Information Analyst to IT
 - Conservation – one Naturalist 1 position
 - Board of Supervisors – one marketing coordinator with a delayed starting date of January 1, 2024

FY24 Budget

- Thank you to the Board of Supervisors for their leadership throughout the budget process!
- Thank you to County Elected Officials, Department Heads and all financial staff for their work to prepare their programs and budgets for FY24.
- If you have questions or would like additional information, please contact me. I'm happy to discuss the County budget.

Michelle Weidner, CPA

Finance Director

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