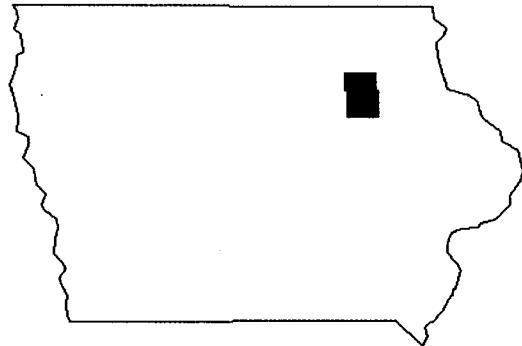


Black Hawk County Assessor
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TJ Koenigsfeld, ICA, Deputy Assessor



OUR MISSION: To provide FAIR and EQUITABLE assessments to all property owners in Black Hawk County

October 28, 2013

Re: Business Property Tax Credit
Iowa Code Chapter 426C

Dear Property Owner:

This past spring the Iowa Legislature passed, and the Governor signed, into law Senate File 295. This law involved a number of changes to the property tax system, especially for commercial and industrial property. This included a Business Property Tax Credit, rollbacks for commercial, industrial, and railroad property, a new multi-residential classification, changes to the allowable growth between agricultural and residential from 4% to 3%, provides a telecommunication company partial exemption, and makes changes to the Property Assessment Appeal Board and the appeal process.

This letter is being sent to notify you of a new property tax credit you may be entitled to. Please take a moment to read through the attached sheet "Business Property Tax Credit" for information on the credit.

Please contact the Assessor's Office, as referenced above, with any questions you may have. Our office hours are 8:00 a.m. to 4:30 p.m. Monday through Friday. Thank you in advance for your assistance.

Tami McFarland, ICA

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Black Hawk County Assessor